

FREE SEMINAR

# The Capital Markets Boom

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M A L T A  
MALTA STOCK EXCHANGE



Calamatta Cuschieri



THE MALTA CHAMBER

CELEBRATING  
**175**  
YEARS

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## The Capital Markets Boom

Join us for a free seminar focusing on **raising capital through equity or bond issues.**

**Speakers** Leading representatives of the capital markets industry will present their views on all practical aspects of the listing process

**Date** Tuesday 18<sup>th</sup> April 2023

**Location** Malta Chamber of Commerce, Enterprise and Industry, 64, The Exchange Buildings, Republic Street, Valletta.

**Target audience** CEOs, CFOs, Directors & Business Owners

**8:30am** Registration

**9:00am** Introduction  
**Alan Cuschieri** Co-CEO Calamatta Cuschieri

**9:10am** Keynote presentation  
**Nick Calamatta** Co-CEO Calamatta Cuschieri

**9:20am** Panel discussion **Financing through a bond issue**  
**Nicholas Curmi** Partner - Capital Markets, Ganado Advocates  
**Alexander Fenech** CEO, Director and Shareholder, Browns Pharma Holdings p.l.c.  
**Kevin J. Rapinett** CEO, Halmann Vella Group  
**George Vella** Partner - Head of Advisory, Grant Thornton  
**Lorraine Vella** Head - Capital Markets Supervision, MFSA

**10:10am** Keynote speech **Ongoing obligations for a listed entity**  
**Luca Vella** Partner, GVZH

**10:20am** Keynote speech **Flexibility in designing the nature and term of a bond issue**  
**Jean C. Farrugia** Senior Partner, DF Advocates

**10:30am** Panel discussion **Initial Public Offering – listing a company’s shares on the exchange**  
**Raphael Aloisio** Financial Advisory Leader, Deloitte  
**Charles Borg** Executive Director and CEO, PG Group p.l.c.  
**Malcolm Falzon** Partner, Camilleri Preziosi  
**Jordan Portelli** Chief Investment Officer, Calamatta Cuschieri  
**Joseph Portelli** Chairman, Malta Stock Exchange

**11:20am** Concluding comments

**11:30am** Networking reception

## Moderator

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**Patrick Mangion**  
**Head of Capital Markets, Calamatta Cuschieri**

A financial services veteran, Patrick Mangion boasts over 15 years of experience in regulated business and was appointed as Head of Calamatta Cuschieri's capital markets team in 2019.

## Speaker

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**Nick Calamatta**  
**Co-CEO Calamatta Cuschieri**

Nick Calamatta is a Co-CEO of the Calamatta Cuschieri Group, and his day to day role is being part of the management team of the company where he focuses on group strategy, and business development.

Mr. Calamatta has a passion for strategic management and has been involved personally in the launch of a number of projects including the CC Funds, the setting up of the Capital Markets team where he has assisted with the launch of a number of IPO issues in Malta and the launch of the Lifetime Pension Scheme. Besides being a director of the main board and various subsidiaries of the Calamatta Cuschieri Group, Mr. Calamatta also sits on various Investment committees and boards of third party hedge funds. He is specialised in Wealth Management as well as being passionate about economics and current affairs.

## Speakers

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**Nicholas Curmi**  
**Partner - Capital Markets, Ganado Advocates**

Nicholas Curmi heads Ganado Advocates' capital markets practice, where he advises on a broad range of securities regulation, structured finance and financial services matters, including private and public offerings of securities and listing on Maltese as well as foreign markets, also assisting listed issuers with their continuing obligations in terms of Malta's listing rules and all relevant EU securities regulation. Nicholas is admitted to practise law in both Malta and New York.



**Alexander Fenech**  
**CEO, Director and Shareholder,  
Browns Pharma Holdings p.l.c.**

Alexander, a graduate in pharmacy with a Master in Business Administration from Henley Management College, has proven first-hand experience in steering a business from a start-up phase to a profitable cash generator, growing at double digit rates. Alexander co-founded the GBY Group in 1997 wherein he was instrumental in turning around a low margin, poor cash-flow business to the current performance of the Brown's Pharma group. In his role within said group, Alexander is tasked with identifying and appraising potential acquisition targets, dealing with financial institutions, and overseeing the changes required to align new acquisitions with the Brown's Group ethos. Alexander is also actively involved in the day-to-day management of the business and maintains direct contact with the Brown's Pharma group's suppliers, staff and customers.

## Speakers

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**Kevin J. Rapinett**  
CEO, Halmann Vella Group

Mr Kevin J. Rapinett enjoyed a rewarding career of 33 years in the banking and finance industry. He occupied senior positions at HSBC Bank Malta p.l.c. ranging from Head of Global Markets and Investment Banking, Managing Director and Stockbroker of HSBC Stockbrokers (Malta) Ltd, Head of Wholesale Credit Risk and Deputy Chief Risk Officer. In 2012, Mr Rapinett was appointed as Head of Corporate Banking during which time he was also seconded to HSBC Commercial Banking in London. In March 2020, Mr Rapinett was appointed group Chief Executive Officer of Halmann Vella Group. He currently sits on the Council of the Malta Chamber of Commerce, Enterprise and Industry and is a non-executive director of a number of corporate boards.



**George Vella**  
Partner - Head of Advisory, Grant Thornton

George Vella has over 15 years of experience in corporate and project finance, research and development, and strategic and project management, starting his career in 1995 at PwC where he worked in assurance, advisory and risk management arms. In 2005, he took on the role of Head of Corporate Strategy at APS Bank and was a member on the Bank's risk management and credit committees. At Grant Thornton, George and his team provide a variety of services including financial control, internal audit, evaluation services, assistance in the preparation of business plans, feasibility studies and cost-benefit analyses, business valuations, assistance with mergers and acquisitions, project finance and corporate finance advisory services.



**Lorraine Vella**  
Head - Capital Markets  
Supervision, MFSA

Lorraine Vella leads the Capital Markets Supervision function of the Malta Financial Services Authority. The Capital Markets Supervision function, a newly established function, oversees financial markets to ensure investor protection and orderly markets. This is achieved through various policy and supervisory work done at the stages of primary market, secondary market and post-trading. Ms Vella assists and give advice to the MFSA Executive Committee and the MFSA Board of Governors on applications for admissibility to listing of securities on the Malta Stock Exchange. Ms Vella also oversees the team's supervisory work in relation to compliance with various EU Regulations related to capital markets. In her role, as Head of the Capital Markets, Ms Vella acts as a Deputy Chair on the MFSA's Regulatory Committee and is also an alternate member of the Board of Supervisors of the European Securities and Markets Authority.



**Luca Vella**  
Partner, GVZH

Luca's principal areas of practice include Capital Markets, Corporate and Commercial Law and Mergers and Acquisitions. In the Capital Markets space, Luca has accumulated years of experience in the local capital markets industry having acted as legal advisor to several public listed companies in connection with the admission to listing of debt securities on the Official List of the Malta Stock Exchange and private placements, assisting clients with all pre-listing formalities, including corporate re-organisations, advising on and drafting of all required legal and corporate documentation, and advising upon all matters concerning corporate governance and compliance with continuing obligations. Luca's expertise also covers on-going legal advice to listed companies, as well as acting as company secretary to Boards of Directors and Audit Committees of such public listed entities.



**Jean C. Farrugia**  
Senior Partner, DF Advocates

Jean is a qualified lawyer and founder partner of DF Advocates. Having considerable experience acting as a transactional lawyer, he specialises in financial services and corporate law with a special focus on credit institutions, funds and investment services (both from a regulatory and transactional perspective) corporate restructurings (including cross-border restructurings), joint ventures, mergers and acquisitions and equity issues, IPOs and general corporate advisory work.



## Speakers

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**Raphael Aloisio**  
Financial Advisory Leader, Deloitte

Raphael has been in public practice for over 40 years and has been with Deloitte since 1987. After seven years within Deloitte's audit function, Raphael assumed responsibility for the firm's financial and economic advisory team and is one of the key reference points for the real estate, hospitality and wholesale and distribution sectors. Raphael actively supports clients with mergers and acquisition transactions, corporate financing, IPOs, business valuations, market intelligence, and economic advisory services.



**Charles Borg**  
Executive Director and CEO, PG Group p.l.c.

Charles Borg spent his professional career of 34 years at Bank of Valletta plc during which he occupied various senior management positions, including that of chief executive officer between 2011 and 2015. He has occupied directorship positions of listed companies in Malta and was appointed chairman of the Housing Authority during the period 2008 to 2011. He also chaired the audit board of the European Investment Fund, which is a subsidiary of the European Investment Bank, and of MAPFRE Middlesea p.l.c.. Mr Borg also served as a director on the World's Savings Bank in Brussels and was also the president of the Institute of Financial Services and the president of the Malta Bankers Association. Mr Borg is a fellow of the Chartered Institute of Bankers (UK) and holds a banking degree and a Masters degree in financial legislation from the University of Malta.



**Malcolm Falzon**  
Partner, Camilleri Preziosi

Malcolm Falzon (Partner, Camilleri Preziosi Advocates), specialises in capital markets, corporate, M&A, financial services and gaming, and leads the firm's fintech practice. He assists local and foreign clients on legal, regulatory and licensing aspects of each of these areas as well as related corporate and commercial matters. Malcolm also leads Camilleri Preziosi's Sustainable Finance team, tasked with evaluating the prospects of sustainable finance models and their potential application across the firm's practice areas. Since 2005, Malcolm has been actively involved in the majority of capital markets issues in respect of which the firm has acted as legal advisors. He occupies the role of company secretary and legal advisor for a number of local main market issuers, and advises listed companies with ongoing obligations.



**Jordan Portelli**  
Chief Investment Officer,  
Calamatta Cuschieri

Jordan is Chief Investment Officer at CC Finance Group. He has extensive experience in research and portfolio management with various institutions. Today he is responsible of the group's investment strategy and sits on a number of investment committees. His areas of specialisation are macro-economics, financial markets and corporate finance, where he is to date very active in structuring and advising on numerous projects.



**Joseph Portelli**  
Chairman, Malta Stock Exchange

Joseph Portelli has been serving as Executive Chairman of the MSE since 2015 and has over 38 years of experience within the financial industry in the US and in Malta where he was employed in various capacities. He was also chief investment officer and managing director of FMG Funds – an emerging markets specialist. Beside his role as Executive Chairman of the MSE, he also sits on its Audit Committee. Since his appointment in 2015, he has founded and chairs various MSE-owned subsidiaries including the Malta Stock Exchange Institute (MSEI) amongst others. Portelli was also a visiting lecturer at the University of Malta and has taught courses at the Malta Institute of Accounting, and other institutions.