

COMPANY ANNOUNCEMENT

The following is a company announcement issued by PG p.l.c. (C-78333) in terms of Capital Markets Rule 5.162 of the MFSA.

Date of Announcement:	27 December 2022
Ref.:	070/2022

Class 1 Transaction**QUOTE**

Reference is made to an announcement issued by PG p.l.c. (the “**Company**”) on 22 November 2022 (REF: 066/2022), whereby the Company announced that, on 21 November 2022, Pavi Shopping Complex Limited, a private limited liability company registered in Malta bearing company registration number C-41962, having its registered office situated at PG Group Head Offices, Pama Shopping Village, Valletta Road, Mosta MST9017, Malta, being a wholly-owned subsidiary of the Company (the “**Purchaser**”), entered into a promise of sale agreement (the “**POS**”) with Nylon Knitting Limited, a private limited liability registered in Malta bearing company registration number C-401 and having its registered office situated at Nylon Knitting Limited, Manwel Dimech Street, Qormi, Malta (the “**Vendor**”), by virtue of which POS, the Vendor bound itself to sell and transfer to the Purchaser, that in turn bound itself to purchase and acquire the ‘Property’, namely, the temporary utile dominium for the period which remains from the original period of one hundred and fifty (150) years which commenced from 3 June 1963 of a divided portion of land forming part of the land known as ‘ta’ L-Istabar’, in the limits of Qormi, in turn forming part of the site named ‘Nylon Knitting’.

As stated in the said announcement published on 22 November 2022, the Property thus forms part of the property granted by temporary emphyteusis by the Government of Malta to the Vendor in virtue of a public deed of 3 June 1963. It is accordingly subject to its share of the said annual and perpetual temporary ground-rent of one thousand and forty eight Euro and twenty two cents (€1,048.22). The Property is otherwise free and unencumbered, with all its rights and appurtenances, and with vacant possession, and free from any agricultural or other leases and not occupied by any third party.

The Company hereby announces that, earlier today, the Purchaser and the Vendor executed the final deed of sale in respect of the Property, through which the Vendor sold and transferred to the Purchaser, who accepted and purchased, the said Property as described above, and such for the consideration of seven million Euro (€7,000,000.00).

No business is currently being carried on by, or through the use of, the net assets the subject of the abovementioned transaction.

The said Property has now been added to the Purchaser's asset base, thus strengthening the property holding of the PG Group, of which the Company and the Purchaser form part.

Notary Sam Abela was the receiving notary. As the Property is neither a business nor a company, there are no profits attributable to the Property, nor are there any key individuals that need to be identified pursuant to Capital Markets Rules 5.164.5 and 5.164.9 respectively.

UNQUOTE

By order of the Board.

A handwritten signature in blue ink, appearing to read 'Emma Grech', written over a horizontal line.

Dr Emma Grech
Company Secretary

27 December 2022