



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority:

CORINTHIA HOTELS SIGNS A MANAGEMENT AGREEMENT TO OPEN A NEW HOTEL IN THE HISTORIC CITY OF DIRIYAH, SAUDI ARABIA.

International Hotel Investments p.l.c. announces that its operating arm Corinthia Hotels Limited has signed an agreement with Diriyah Gate Development Authority (DGDA), to open a hotel in 2025 in Diriyah.

In traditional Najdi style Corinthia Hotels will build a mudbrick 80 key hotel, 10 residential serviced villas, with two specialty restaurants, forming part of their five dining outlets. The project forms part of the wider development of Diriyah, which is being regenerated into the Kingdom's foremost historical, cultural and lifestyle destination. This will feature the establishment of more than a dozen, new premium hotels as the next stage of DGDA's journey to transform the 'Jewel of the Kingdom' into the Kingdom's foremost historical, cultural and lifestyle destination.

Situated to the northwest of Saudi Arabia's capital city of Riyadh, Diriyah seeks to attract visitors from around the country and the world with an array of world-class cultural landmarks and experiences, leisure activities, retail choices and premier dining options. Diriyah's hotel partners are selected to complement this and play a significant role in enticing visitors to explore Diriyah and the Kingdom through their much-loved brands.

Jean-Pierre Schembri
Company Secretary

6 December 2022