

Company name **Helix SCC Plc.**  
Headline **Delay in Publication of Audited Financial Statements**

**1<sup>st</sup> December 2022**

## **ANNOUNCEMENT**

**pursuant to the Base Prospectus dated 18 December 2017  
in respect of an Offering Programme for the issuance of ASSET BACKED SECURITIES by  
HELIX SCC PLC (the “Issuer”), regarding the segregated cell FINSION LIFE ONE 2022 (the  
“Bonds”)**

(a public limited liability company incorporated under the Laws of Malta with company registration number C75886 and in the form of a securitisation cell company in terms of the Securitisation Cell Companies Regulations, Subsidiary Legislation 386.16)

Capitalised terms used but not defined herein shall be as defined in the Base Prospectus dated 18 December 2017.

The Issuer hereby wishes to announce that:

- (a) As a result of circumstances outside of its control, there has been a delay in the completion of the audit process of the financial statements of the Issuer. Consequently, there shall be a delay in the publication of the Audited Financial Statements of the Issuer.
- (b) The medical underwriters to a number of the policies continue to see an overload of claims as a result of the pandemic, whose effects are still being felt in this sector even though it has somewhat calmed down. We have been able to collect some of the information necessary however we continue to have missing information on four policies. Unfortunately the amounts are material enough that the audit cannot be finished until this information (to enable confirmation of pricing) is obtained. As previously advised, we have involved partners in the US to speed up the process however it has not been as fruitful as we'd hoped, for reasons explained above.
- (c) The Issuer confirms to the Bond Holders that it continues to take its obligations seriously and the delays are not as a result of any action or inaction on the part of the Issuer which could have negative repercussions on the Bonds or the Bond Holders.