

Ref: TML 109/2022

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tigné Mall plc (C35139) (“the Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

The Company refers to the shareholding of 12.8138% held by HSBC Life Assurance (Malta) Limited in the Company, which is equal to 7,227,000 voting rights in the issued share capital of the Company.

The Company has been notified by HSBC Europe B.V. (a company incorporated in the Netherlands, with registered office in London) and by HSBC Continental Europe (a company incorporated in France) that, as a result of a transaction within the HSBC Group on the 30 November 2022, HSBC Europe B.V. disposed of its indirect holding of 70.0295% in HSBC Life Assurance (Malta) Limited in favour of HSBC Continental Europe. Effectively, following this transaction, HSBC Continental Europe indirectly holds an 8.9734% interest in the Company. HSBC Holding plc’s indirect shareholding in the Company remains unchanged at 8.9734%.

The said transaction triggered the notification required by Listing Rule 5.176 (attached to this Company Announcement).

Unquote



Daniela Fenech
Company Secretary

30th November 2022



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Tigné' Mall p.l.c. with registered address at Management Suite, The Point Shopping Mall, Pjazza Tigné Point, Sliema, TP 01, Malta
LEI: 213800X8ISMGKCWU8848

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: HSBC Continental Europe	City and country of registered office (if applicable): Paris, France
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4. Full name of shareholder(s) (if different from 3.):^v

Same as in 3.

5. Date on which the threshold was crossed or reached^{vi}:

30 November 2022

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	8.9734%	N/A	8.9734%	56,400,000
Position of previous notification (if applicable)	N/A	N/A	N/A	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
Ordinary Shares ISIN Code: MT0000740101	N/A	5,060,998	N/A	8.9734%
SUBTOTAL A	5,060,998		8.9734%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
		SUBTOTAL B.1	N/A	N/A

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
N/A	N/A	N/A	N/A	N/A	N/A
			SUBTOTAL B.2	N/A	N/A

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
HSBC Holdings plc	8.9734%	N/A	8.9734%
HSBC Bank plc	8.9733%	N/A	8.9733%
HSBC Continental Europe	8.9734%	N/A	8.9734%
HSBC Bank Malta p.l.c.	12.8138%	N/A	12.8138%
HSBC Life Assurance (Malta) Limited	12.8138%	N/A	12.8138%

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

N/A

10. Additional information^{xvi}:

On 30 November 2022 HSBC Europe B.V. transferred its 70.0295% shareholding in HSBC Bank Malta p.l.c. to HSBC Continental Europe.

As a result of the transfer, HSBC Continental Europe holds 70.0295% of the share capital and voting rights in HSBC Bank Malta p.l.c. and therefore an indirect shareholding of 8.9734% in Tigné Mall p.l.c. (the “**Issuer**”). HSBC Europe B.V. no longer holds a shareholding in HSBC Bank Malta p.l.c. and therefore no longer holds an indirect shareholding in the Issuer. Griffin International Limited and Midcorp Limited being shareholders in HSBC Europe B.V. as a result, no longer hold an indirect shareholding in the Issuer. HSBC Holdings plc and HSBC Bank plc hold an indirect shareholding in the Issuer (as shown above) via HSBC Continental Europe.



Done at Paris, France on 30 November 2022.

A handwritten signature in blue ink, appearing to read 'AWild', written over a horizontal line that extends to the left, forming a large, stylized arrow-like shape pointing left.

Signature:

Name: Andrew Wild

Position: CEO

For and on behalf of HSBC Continental Europe

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Tigné Mall p.l.c. with registered address at Management Suite, The Point Shopping Mall, Pjazza Tigne Point, Sliema, TP 01, Malta
LEI: 213800X8ISMGKCWU8848

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

Name: HSBC Europe B.V.

City and country of registered office (if applicable): London, United Kingdom
(incorporated in the Netherlands)

4. Full name of shareholder(s) (if different from 3.):^v

Same as in 3.

5. Date on which the threshold was crossed or reached^{vi}:

30 November 2022

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0%	N/A	0%	56,400,000
Position of previous notification (if applicable)	N/A	N/A	N/A	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
Ordinary Shares ISIN Code: MT0000740101	N/A	0	N/A	0%
SUBTOTAL A	0		0%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
		SUBTOTAL B.1	N/A	N/A

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xj}	Physical or cash settlement ^{xiii}	Number of voting rights	% of voting rights
N/A	N/A	N/A	N/A	N/A	N/A
			SUBTOTAL B.2	N/A	N/A



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
HSBC Holdings plc	8.9734%	N/A	8.9734%
HSBC Bank plc	8.9733%	N/A	8.9733%
Midcorp Limited	0%	N/A	0 %
Griffin International Limited	0%	N/A	0 %
HSBC Europe B.V.	0%	N/A	0%
HSBC Bank Malta p.l.c.	12.8138%	N/A	12.8138%
HSBC Life Assurance (Malta) Limited	12.8138%	N/A	12.8138%

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

N/A


10. Additional information^{xvi}:

On 30 November 2022 HSBC Europe B.V. transferred its 70.0295% shareholding in HSBC Bank Malta p.l.c. to HSBC Continental Europe.

As a result of the transfer, HSBC Continental Europe holds 70.0295% of the share capital and voting rights in HSBC Bank Malta p.l.c. and therefore an indirect shareholding of 8.9734% in Tigne' Mall p.l.c. (the "Issuer"). HSBC Europe B.V. no longer holds a shareholding in HSBC Bank Malta p.l.c. and therefore no longer holds an indirect shareholding in the Issuer. Griffin International Limited and Midcorp Limited being shareholders in HSBC Europe B.V. as a result, no longer hold an indirect shareholding in the Issuer. HSBC Bank plc and HSBC Holdings plc hold an indirect shareholding in the Issuer (as shown above) via HSBC Continental Europe. (Refer to form of same date submitted by HSBC Continental Europe).



Done at London, United Kingdom on 30 November 2022.

Signature: 

Name: MATTHEW NATHAN GILLEN

Position: DIRECTOR

For and on behalf of HSBC Europe B.V.