

Santumas Shareholdings plc

*Amalgamated
with Marsascala Development Limited, Santumas Contractors Limited
and Calpabrin Properties (Investments) Limited*

Britannia House 1, 9 Old Bakery Street, Valletta VLT 1450, Malta G.C.

Telephone: (+356)2125 0345

E-mail: santumas@santumasmalta.com • Web: www.santumasmalta.com

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Santumas Shareholdings plc pursuant to the Capital Market Rules as issued by the Malta Financial Services Authority:

QUOTE

Santumas Shareholdings plc announces that the Fifty Ninth Annual General Meeting of the Company held on Friday 28th October 2022 approved the following resolutions:

ORDINARY RESOLUTIONS

1. That the Annual Report and Financial Statements of the Company for the year ended 30th April 2022 comprising the Financial Statements and the Directors' and Auditors' Report thereon, be hereby received and approved.
2. That the appointment of Auditors to the Company be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.
3. In accordance with Article 56.3 of the Articles of Association, the Company received as many nominations for persons to be appointed director as there were vacancies and therefore no election took place and the six persons nominated by shareholders listed below were automatically appointed to the board of directors with effect from Friday 28th October 2022:

Mr. Anthony Demajo

Mr. Peter Paul Testaferrata Moroni Viani

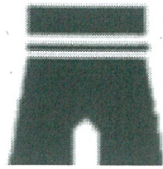
Mr. Christopher Testaferrata Moroni Viani

Mr. Norbert Tabone

Mr. Mario Galea

Mr. Roberto Buontempo

Directors: A.P. Demajo • C. Testaferrata Moroni Viani • R. Buontempo CMgr, FCMI, MIM, • P.P. Testaferrata Moroni Viani • N. Tabone B. Accty (Hons), FCCA, FIA, Ph.D, CPA • M. Galea MIA, FCCA, CPA



Santumas Shareholdings plc

*Amalgamated
with Marsascala Development Limited, Santumas Contractors Limited
and Calpabrin Properties (Investments) Limited*

Britannia House 1, 9 Old Bakery Street, Valletta VLT 1450, Malta G.C.

Telephone: (+356)2125 0345

E-mail: santumas@santumasmalta.com • Web: www.santumasmalta.com

ORDINARY RESOLUTIONS – SPECIAL BUSINESS

4. That the Directors' Remuneration Report in terms of Chapter 12 of the Capital Markets Rules as set out in the Company's Annual Report for the year to 30th April 2022 be hereby noted and approved.
5. The text of the current Clause 88.2 of the Memorandum and Articles of Association is deleted and substituted by the following text:

“ The Directors shall cause a copy of the Profit and Loss Account and Balance Sheet, together with any Director's and Auditor's Report, in any such form as detailed by the Capital Markets Rules issued by the Malta Financial Services Authority, be uploaded on the official Company Website www.santumasmalta.com at least twenty one days (21) prior to the Company's Annual General Meeting. “

UNQUOTE

Michael Formosa Gauci
Company Secretary

1st November 2022

Directors: A.P. Demajo • C. Testaferrata Moroni Viani • R. Buontempo CMgr, FCMI, MIM, • P.P. Testaferrata Moroni Viani • N. Tabone B. Accty (Hons), FCCA, FIA, Ph.D, CPA • M. Galea MIA, FCCA, CPA