

The following is a company announcement issued by the Company, in terms of the rules of Prospects MTF, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange ("Prospects").

COMPANY ANNOUNCEMENT

The Company wishes to announce that it will be affecting a change to its share capital and, consequent thereto, to its Memorandum and Articles of Association. In view of the planned changes, the Company is hereby announcing that an Extraordinary General Meeting of the Company will be held on the 22nd November 2022. The Company further announces that in accordance with Prospects MTF Rule 4.01.01.01 (i.i), the shareholders of the Company have duly consented to the holding of the Extraordinary General Meeting of the Company on the 22nd November 2022 notwithstanding that a shorter notice of the meeting was provided than the prescribed 14-day period.

The Extraordinary General Meeting shall be called for the purposes of considering, and if deemed fit, approving the resolutions set out hereunder:

1. The Company is to increase its authorized and issued share capital in the manner set out below:
 - a. increase the authorised share capital of the Company from forty-six thousand five hundred and eighty-eight Euro (€46,588) divided into forty-six thousand five hundred and eighty-eight (46,588) Ordinary Shares having a nominal value of one Euro (€1) each, to two hundred and fifty thousand Euro (€250,000) divided into two hundred and fifty thousand (250,000) Ordinary Shares having a nominal value of one Euro (€1) each; and
 - b. increase the issued share capital of the Company from forty-six thousand five hundred and eighty-eight Euro (€46,588) divided into forty-six thousand five hundred and eighty-eight (46,588) Ordinary Shares having a nominal value of one Euro (€1) each, to two hundred and fifty thousand Euro (€250,000) divided into two hundred and fifty thousand (250,000) Ordinary Shares having a nominal value of one Euro (€1) each, in virtue of the issue and allotment of two hundred and three thousand, four hundred and twelve (203,412) Ordinary Shares having a nominal value of one Euro (€1) each in favour of Pharmacare Premium Limited for a contribution in cash;

which shares shall be subscribed to as follows:

Pharmacare Premium Limited	249,999 Ordinary Shares
Maltese Company Registration No. C 45245	100% Paid-up
HHF 003, Hal Far Industrial Estate, Hal Far, Birzebbugia BBG3000 Malta	One vote per share

Bassim S.F. Khoury Nasr
Jordanian Passport No. T223056
Main Ramallah – Jerusalem Road
Kufur Aqab,
Jerusalem Via
Israel

1 Ordinary Share
100% Paid-up
One vote per share

2. to discuss and if deemed fit approve the amendments being proposed to the Memorandum and Articles of Association of the Company and accordingly to amend and substitute the Memorandum and Articles of Association of the Company in their entirety to reflect the foregoing changes.
3. That the Company Secretary be and is authorised to submit the amended Memorandum and Articles of Association to the relative competent authorities and to do all that is necessary, conducive, desirable or incidental to the putting into effect of the resolutions above described.

By order of the Board.



Hani Sarraf
Company Secretary

REFERENCE PHC50

21st November 2022