



Company Announcement

Date of Announcement: 7th October, 2022

Reference: MRF 75

The following is a company announcement issued by Mariner Finance p.l.c (the “**Company**”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

QUOTE

Issue of up to €60,000,000 - unsecured bonds due 2032

The Board of Directors of the Company hereby announces that it has submitted an application to the Malta Financial Services Authority requesting authorisation for admissibility to listing on the Official List of the Malta Stock Exchange of up to €60,000,000 - unsecured bonds having a nominal value of €100 per bond, to be issued at par, and redeemable at their nominal value in 2032 (the “**New Bonds**”). Application will be made for the New Bonds to be listed and traded on the Official List of the Malta Stock Exchange.

Subject to obtaining regulatory approval of the issue of the New Bonds, the Company will be inviting holders of the 5.3% unsecured bonds having a nominal value of €100 per bond and redeemable on 3 July, 2024 (ISIN MT0000271214), issued by the Company pursuant to a prospectus dated 2 June, 2014 (the “**Existing Bonds**”) to subscribe for New Bonds by surrendering the corresponding amount of Existing Bonds in favour of the Company. A premium, to be announced in due course, shall be payable by the Company to the holders of Existing Bonds partaking in the proposed exchange of Existing Bonds for New Bonds. Holders of Existing Bonds will also be given preference to subscribe for New Bonds in excess of the amount corresponding to their holding of Existing Bonds. The date as at which the Company will determine the list of holders of Existing Bonds eligible to the aforesaid will be announced in due course (the “**Cut-Off Date**”).

In addition to holders of Existing Bonds as at the Cut-Off Date, the New Bonds will also be open for subscription by the general public.

Applications from the general public shall be subject to a minimum subscription amount of €2,000. No minimum subscription amount shall apply in respect of applications from holders of Existing Bonds.

The Company will provide further information on the New Bonds following attainment of the necessary approval by the Malta Financial Services Authority.

UNQUOTE

By order of the Board

A handwritten signature in blue ink, appearing to be "K. Saliba", written over a light blue circular stamp or watermark.

Kevin Saliba
Company Secretary

7th October 2022