

18 October 2022

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. (“the Bank”) pursuant to the Capital Markets Rules.

Quote

The Bank announces the appointment of Mr. Kurt Grima, holder of Maltese ID number 492385M and residing at 12, Triq Santa Fawstina Kowalska, San Pawl Tat-Targa, Naxxar NXR1410, as Head of Finance & Treasury.

Mr. Grima joined the Bank in 2019 as a Senior Finance and Treasury Manager. He has a diverse background in the financial services industry, previously serving as the group financial controller for one of the leading financial services firms in Malta. He also worked with a Big-Four Accounting firm, leading assurance teams in the financial services sector. Mr. Grima holds a Bachelor of Accountancy (Hons) from the University of Malta, is a Certified Public Accountant and Auditor and a Fellow Member of the Malta Institute of Accountants.

No matter concerning Mr. Grima requires disclosure under Listing Rules 5.20.5 to 5.20.9.

Mr. Grima succeeds Mr. Calvin Bartolo who has relinquished the post after eight years in order to assume the newly created role of Head of Strategy & Value.

Both appointments are effective from 17 October 2022, subject to regulatory approval by the Competent Authority.

Unquote



Calvin Bartolo
Company Secretary