



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

Update on performance

Reference is made to the Financial Analysis Report published on 30 June 2022.

<https://www.corinthiagroup.com/wp-content/uploads/2022/06/IHI-Financial-Analysis-Summary-2022.pdf>

The said report had been issued on the basis of information as updated and verified up to end June 2022. With a further two months of trading having since elapsed, the Company is pleased to inform the market of a further improvement on its full year forecast for 2022 on the basis of a stronger than forecast recovery.

In this context, the Company is now projecting that in 2022 (full year forecast) it will achieve a revenue of €224 million (compared to €217 million reported in its recently published Financial Analysts Report) and an EBITDA of €43.5 million (compared to €39 million reported in the Financial Analysis Report).

Jean-Pierre Schembri
Company Secretary

3 September 2022