

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Pendergardens Developments plc pursuant to Chapter 5 of the Capital Market Rules:

Quote

The Board of Directors of Pendergardens Developments plc wishes to inform the general public that the 6% Pendergardens Developments plc Secured Bonds (MT0000791211) have been successfully redeemed in terms of the Prospectus dated 5th May 2014.

The Board of Directors wishes to express its gratitude to the bondholders for their support and for the trust shown in the Company.

Unquote

Dr. Massimo Vella Company Secretary

1st August 2022