



MERCURY FINANCE

MERCURY PROJECTS FINANCE p.l.c.

1400, Block 14, Portomaso, St. Julian's, Malta

Co. Reg. No. C89117

COMPANY ANNOUNCEMENT

Extension of Promise of Sale for the shares in Mercury Car Park Limited

Reference is made to the Company's Announcement dated 13 December 2021 regarding a promise of sale agreement, dated 30 November 2021, between Mercury Towers Limited (the Guarantor) and Bersella Holdings Limited, a private limited liability company registered under the laws of Malta on 6 March 2017, bearing registration number C79829 (the "Vendor"). By virtue of this agreement, the Guarantor agreed to purchase 4,080 Class 'A' ordinary shares in, and constituting 68% of the share capital of, Mercury Car Park Limited (a private limited liability company registered under the laws of Malta on 1 June 2017, bearing registration number C81172), for a price of €9 million, subject to the conditions stated therein. The agreement provided for completion of the share transfer by not later than 30 June 2022.

The Company is informed that the parties to the Agreement, namely the Vendor and the Guarantor have now agreed to extend the validity of the Agreement and the deadline for completion of the share transfer to 30 September 2022.

By order of the Board

Joseph Saliba

Company Secretary

3rd July 2022

Directors

Joseph Portelli

Mario Vella

Peter Portelli

Stephen Muscat