

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Cablenet Communication Systems p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

### *Quote*

#### **Share Purchase Agreement**

The Company announces that GO p.l.c. (“**GO**”) a public limited liability company incorporated under the Laws of Malta and with registered office situated at GO, Fra Diegu Street, Marsa MRS 1501, Malta has executed a share purchase agreement (the “**Agreement**”) with *inter alia* Mr. Nicolas Shiacolas for the purchase and acquisition of an additional two hundred and thirty thousand (230,000) shares with a nominal value of Euro 1.71 each (the “**Shares**”) in the Company.

The Shares being acquired in terms of the Agreement represent [6.84%] of the total issued share capital in the Company and therefore increases GO’s ownership in the Company from [63.38%] to [70.22%].

The Agreement also grants GO an option to acquire the remaining equity in the Company over a three (3) year period as from the date of the Agreement. This option is split into three (3) separate options available to GO to acquire the following number of shares in the Company, with the applicable purchase price dependent on if/when the option is exercised: (a) 852,571, (b) 74,444; and (c) 74,444.

### *Unquote*

A handwritten signature in blue ink, appearing to read "Francis Galea Salomone".

**Dr. Francis Galea Salomone LL.D.**  
**Company Secretary**

19 July 2022