



COMPANY ANNOUNCEMENT

The following is a company announcement by Mediterranean Investments Holding p.l.c., pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Application for Admissibility to Listing of New Bonds and redemption of the €40,000,000 5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2022

Mediterranean Investments Holding p.l.c. (the “**Issuer**”) announces that it has filed an application with the Malta Financial Services Authority requesting admissibility to listing on the Official List of the Malta Stock Exchange of a maximum of €30,000,000 unsecured bonds redeemable in 2027 (the “**New Bond Issue**” or the “**New Bonds**”), to be issued at par. The New Bonds shall have an interest rate of 5.25% payable annually in arrears and will be guaranteed by Corinthia Palace Hotel Company Limited (C 257), the parent company of the Corinthia Group, both in terms of annual interest and capital repayment upon maturity.

Subject to the Malta Financial Services Authority granting its approval to admissibility to listing of the New Bonds on the Official List of the Malta Stock Exchange and subject to their effective admission, the net proceeds from the New Bond Issue will be used by the Issuer to redeem part of the €40,000,000 5% Mediterranean Investments Holding p.l.c. Unsecured Bonds 2022 (ISIN: MT0000371287) issued in accordance with the terms of the prospectus dated 29 May 2017 (the “**Maturing Bonds**”) which are due for redemption on 6 July 2022. The residual amount required by the Issuer for the redemption of the balance of the outstanding amount of the Maturing Bonds which shall not be raised through the issue of the New Bonds, shall be financed from its own funds.

The Issuer will be giving preference to holders of the Maturing Bonds, appearing on the bond register as at 30 May 2022 (trading session of 26 May 2022) to subscribe to the New Bonds limitedly to their holding in the Maturing Bonds (the “**Maturing Bond Transfer**”). The Maturing Bonds shall cease trading on the Malta Stock Exchange on close of business of 26 May 2022.

The balance of the New Bonds not subscribed for by holders of the Maturing Bonds limitedly by means of Maturing Bond Transfer, if any, shall be made available for subscription:

- i. to holders of the Maturing Bonds in respect of any additional New Bonds applied for other than by Maturing Bond Transfer; and
- ii. to holders of the €20,000,000 Mediterranean Investments Holding p.l.c. 5.5% unsecured bonds 2023 appearing on the bond register as at 30 May 2022 (trading session of 26 May 2022);

pari passu, without priority or preference between them and in accordance with the allocation policy as determined by the Issuer.

In the event that following the allocations made pursuant to paragraphs (i) and (ii) above there shall still remain unallocated New Bonds, the Issuer shall offer such remaining New Bonds through an Intermediaries' Offer.

Once regulatory approval is obtained, full details of the New Bonds will be provided in a prospectus that will be made available on the Issuer's website (www.mihplc.com) and from authorized financial intermediaries.



Stephen Bajada
Company Secretary

9 May 2022