

COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the "Company")

Further re-organisation of Subsidiaries

Date of Announcement	10 th May 2022
Reference	207 /2022

This is a company announcement made by the Company in compliance with Chapter 5 of the Capital Markets Rules:

QUOTE

The Company announces that, as part of a re-organisation exercise aimed at streamlining operations, its subsidiary Loqus Consulting Ltd (C 45410) shall be merged with Loqus Services Ltd (C 22589).

This shall happen following:

- a. a share transfer whereby the Company shall transfer its shareholding in Loqus Consulting Services amounting to nine thousand three hundred and seventy five (9,375) Ordinary B shares to Loqus Services Ltd. The Company holds the totality of Ordinary shares issued in Loqus Services Ltd, with the exception of one share which is held by another group company;
- b. a share transfer whereby Loqus Services Ltd shall acquire from Mr David Spiteri Gingell a total of three thousand one hundred and twenty five (3,125) Ordinary A shares in Loqus Consulting Ltd.

Following the said share transfer, Loqus Services Ltd and Loqus Consulting Ltd are to be amalgamated by virtue of a merger by acquisition in terms of the provisions of Article 358 of the Companies Act, Chapter 386 of the laws of Malta.

Upon the proposed merger by acquisition taking effect, Loqus Services Ltd, as the acquiring company, shall succeed to all the assets, rights, liabilities and obligations of Loqus Consulting Ltd, which, in turn, shall cease to exist.

Loqus Consulting Ltd is currently non-operational and therefore the above transaction is intended solely for the purpose of streamlining the Group's operations.

The Company will keep the market informed of developments in respect of the foregoing, specifically upon the aforementioned merger becoming effective in terms of law.

UNQUOTE



Adrian Mallia
Company Secretary