



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company pursuant to the Capital Markets Rules of the Malta Financial Services Authority

QUOTE

The Annual General Meeting of the Company was held and the resolutions were approved as follows:

- i. Consideration, and if appropriate, approval of the Company's Annual Report and Audited Financial Statements for the year ended 31st December 2021

The Company's Annual Report and Audited Financial Statements for the year ended 31st December 2021 were approved.

- ii. Declaration of dividend or otherwise

No payment of dividend was declared.

- iii. Appointment of Directors

In addition to the re-appointment of all the Directors, a new Director was appointed. Following the AGM, the Board of Directors of the Company is made up as follows:

Joseph Cortis (Chairman)
Dr Petramay Attard Cortis
Adriana Cutajar
Joseph M Formosa
Alfred Sladden
Crystielle Farrugia Cortis.

Crystielle Farrugia Cortis is the newly-appointed member of the Board of Directors of the Company. She holds a B.A (Hons) & P.G.C.E and is a third-generation family member of the Cortis Group of Companies. She has been an active member of the Group's Youth Family Council since its foundation in 2007 through which she contributes towards policy making, succession planning, corporate social responsibility, marketing, environmental, social and governance aspects related to the Cortis Group. In the past, Ms Farrugia Cortis was involved in the sales department of various business sectors belonging to the Cortis Group, such as Precision Optical, Alcor and Cortis Timber. She is currently employed in the public service at the MEYR, as a special education teacher and was a school council board member for a number of years. Since 2013, Ms Farrugia Cortis was responsible for the coordination of local and international environmental programmes within Resource Centres, at secondary and post-secondary level, where she guides organisations and individuals in taking initiatives



to address eco problems, improve sustainability, and participate in events and achieve awards related to Global Sustainable Development Goals.

iv. Appointment of Auditors

RSM Malta were re-appointed as auditors of the Company for the year ending 31st December 2022.

SIGNED

A handwritten signature in black ink, appearing to read 'D. Cassar', with a long horizontal stroke extending to the right.

Desiree Cassar

Company Secretary

30th May 2022