



COMPANY ANNOUNCEMENT

Exalco Finance p.l.c.

**Approval of Audited Financial Statements
for the financial year ended 31 December 2021**

Date of Announcement 12 April 2022

Reference No: 22/2022

In terms of Chapter 5 of the Capital Markets Rules

QUOTE

During the meeting of the Board of Directors of Exalco Finance p.l.c. (the "Company") held today 12 April, 2022, the audited financial statements of the Company for the financial year ended 31 December, 2021 were approved. A copy is available for viewing on the Company's website at <http://www.exalcogroup.com/investor-relations/>. Attached to this Company Announcement is a Directors' Declaration on ESEF Annual Financial Reports.

Furthermore, it is hereby announced that the audited financial statements for the financial year ended 31 December, 2021 of: Exalco Properties Limited (C-11273), the guarantor of the €15,000,000 4% Secured Bonds 2028 issued by the Company in terms of a prospectus dated 31 July, 2018, have been approved by its board of directors on the date hereof, and have been made available for viewing on the webpage referred to above, in accordance with Capital Markets Rules 5.61; and Exalco Holdings Limited (C—86836), the parent company of Exalco Finance p.l.c. and Exalco Properties Limited, have also been approved by its board of directors on the date hereof, and have been made available for viewing on the webpage referred to above, in accordance with the undertaking made in section 5.2 of the registration document forming part of the Prospectus dated 31 July, 2018.

UNQUOTE

By order of the Board.

Dr. Malcolm Falzon
COMPANY SECRETARY



**DIRECTORS' DECLARATION
ON ESEF ANNUAL FINANCIAL REPORTS**

We, Alexander Montanaro and Jean Marc Montanaro, in our capacity as Directors of Exalco Finance p.l.c. (C87384), hereby **certify**:

- i. That the Annual Financial Report for the year ended 2021 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).

Signature
Director

Signature
Director

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).