



VBL Group



VBL Plc
COMPANY ANNOUNCEMENT
Sale of Casa Rooms Ltd.

Date: 16th December 2021
Ref. VBL6/2021

This is a company announcement made by **VBL Plc** (“VBL” or “the Company”) in compliance with the Capital Markets Rules.

QUOTE

The Company hereby announces that on the 16th December 2021, it has sold 100% of the shares of Casa Rooms Limited (C 76985), which has an authorized and issued share capital of three thousand Euro (€3,000) divided into two thousand nine hundred and ninety-nine (2,999) Ordinary A Shares and one (1) Ordinary B Share, all shares of a nominal value of one Euro (€1) each.

Casa Rooms Ltd is a property management company which had over 100 property management contracts all over Malta, with a significant number of properties in Valletta, and was acquired by the Company in January 2021, as part of the Company’s market consolidation strategy.

The sale of Casa Rooms Ltd. happens after integration of its core-Valletta related business into the VBL Group thus keeping the focus and main activity of the VBL Group, which is exclusively focused on the capital city of Valletta. The transaction only concerns the sale of the operations outside of Valletta. The VBL Group is retaining any and all rights to the management contracts of Casa Rooms Ltd. related to the city of Valletta which have been already re-contracted by the Group. This allows VBL to retain its exclusive focus on property acquisitions, development and management to its core market, the historic city of Valletta.

UNQUOTE

Dr David Meli
Company Secretary

16.12.2021