

## COMPANY ANNOUNCEMENT

The following is a company announcement issued by PG p.l.c. (C-78333) in terms of Capital Markets Rules 5.16 / 5.16.18.

Date of Announcement:	21 October 2021
Ref.:	053/2021
Capital Markets Rules:	CMR 5.16 / 5.16.18

## 5<sup>th</sup> ANNUAL GENERAL MEETING HELD

### QUOTE

The Company hereby gives notice that its 5<sup>th</sup> Annual General Meeting was held today, 21 October 2021, as previously announced, and is hereby reporting on the outcome of the proceedings of said AGM.

This year's AGM was once again held remotely due to the ongoing public health risks associated with the COVID-19 pandemic, in accordance with the relevant provisions as set out in the Companies Act (Public Companies – Annual General Meetings) Regulations, 2020 (Subsidiary Legislation 386.23 of the Laws of Malta).

The AGM considered and approved the resolutions set out hereunder.

### Ordinary Business: Ordinary Resolutions

#### 1. Audited Financial Statements

That the Audited Financial Statements of the Company for the financial year ended 30 April 2021, together with the Directors' Report and the Auditors' report thereon, be hereby received and approved.

#### 2. Re-appointment of Auditors

That the re-appointment of PricewaterhouseCoopers as auditors of the Company be hereby approved and that the Directors be and are hereby authorised to fix their remuneration.

### Extraordinary Business: Ordinary Resolution – Advisory Vote

#### 3. Remuneration Report

That the Remuneration Report of the Company for the year ended 30 April 2021 be and is hereby approved.

### Other Matters

In terms of article 17 of the Company's present Articles of Association, three members of the Board of Directors of the Company are to retire from office at the present AGM. The three Directors in question are Mr Paul Gauci, Mrs Claire Borg Gauci and Ms Maria Micallef (the "Retiring Directors"). In terms of the Articles of Association, the Retiring Directors are eligible for re-appointment, and the Retiring Directors have each offered themselves for re-election. In view of the fact that: (i) other than the Retiring Directors, the Company received no recommendations and nominations for the appointment of directors at this AGM in accordance with the provisions of article 14.2.1 and article 14.2.2 of the Company's Articles of Association; and (ii) the number of Approved Candidates (as defined in the Company's Articles of Association) is equal to the number of vacancies on the Board of Directors, then pursuant to article 14.4 of the Company's Articles of Association, no election of directors shall take place, and the Retiring Directors shall take office as Directors together with the remaining Directors presently sitting on the Board of Directors. Accordingly, no resolution relative to the appointment of directors is required at this AGM, and the Board of Directors is fully constituted pursuant to the Articles of Association of the Company.

### *Report of the AGM and Questions*

A copy of the report of the AGM that shall include replies to questions received from shareholders in advance of the said AGM will be made available under the Investors' section on the Company's website ([www.pgggroup.com.mt](http://www.pgggroup.com.mt)) within 48 hours of the termination of the AGM.

**UNQUOTE**

**By order of the Board.**



**Dr Emma Grech**  
Company Secretary

21 October 2021