



MELITE

COMPANY ANNOUNCEMENT

Melite Finance plc

Resignation of executive director of Melite Finance plc and update on Bondholders' meeting

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| Date of Announcement | 30 September, 2021 |
| Reference | 26/2021 |
| In terms of Chapter 5 of the Capital Markets Rules | |

The following is a Company Announcement issued by Melite Finance plc (the “**Company**”) pursuant to the Malta Financial Services Authority Capital Markets Rules.

QUOTE

The Board of Directors of the Company announces that Mr Andrew Ganado, holder of Maltese ID card 460066(M) and residing at Block 26, Flat 2662, Vjal Portomaso, St Julians, Malta, has tendered his resignation from the office of executive director of the Company. Mr. Ganado will be retaining his role as executive director of Melite Properties srl (“**Melite Properties**”), the Italian subsidiary of the Company, focussing his efforts primarily on the management of the Melite Properties leasehold portfolio in Italy. In accordance with the provisions of the Company’s articles of association, the Board of Directors of the Company will, within the period stipulated therein, convene a general meeting of its shareholders for the purpose of filling the vacancy resulting from the aforesaid resignation, and further announcements in this respect will be published in due course.

In addition to the above, with reference to its company announcement of the 31st August 2021 (MTE24), in terms of which the Company announced that it was seeking to convene a meeting of holders of the €9,250,000 secured bonds redeemable at par on 23rd November, 2028 and bearing interest at the rate of 4.85% per annum (the “**Bondholders’ Meeting**”) by no later than the 8th October, 2021, the Board announces that in light of recent unexpected delays, such meeting shall be convened at a later date. A further announcement shall follow in due course for the purpose of establishing the revised record date for the meeting (previously indicated as the 10th September, 2021) and announcing the rescheduled date of the Bondholders’ Meeting. Whilst this further delay is regretted, the Board of Directors of the Company reiterates its commitment to hold such meeting as soon as practicably possible.

UNQUOTE

By order of the Board of Directors of Melite Finance p.l.c.

Malcolm Falzon
COMPANY SECRETARY