

COMPANY ANNOUNCEMENT**MeDirect Bank (Malta) plc (C34125)**

The following is a company announcement issued by MeDirect Bank (Malta) plc (“**MeDirect**” or the “**Bank**”) pursuant to the Malta Financial Services Authority Listing Rule 5.

Quote**MeDirect Bank Malta implements CRO succession planning for 2021**

MeDirect announces that after five years with the Bank, Alex Konewko, Executive Director and Chief Risk Officer, will step down with effect from 30 November 2021 to pursue a new opportunity outside of the Bank. Alex joined MeDirect in April 2016 and has played an instrumental role in developing and growing the Bank’s risk team and control framework, supporting the Bank’s growth and its transformation strategy.

The Bank has implemented its internal succession plan and is pleased to announce that Marija Fenech, currently Deputy Chief Risk Officer, will take up the role of Chief Risk Officer of the Bank in Malta with effect from 1 December 2021, subject to receipt of all required regulatory approvals. Marija joined the Bank in 2012 in the risk management department and has performed a number of key risk roles during her career at the Bank. Marija had been identified as a key talent within the senior leadership team of the Bank.

The Bank also welcomed François Ducuroir as Chief Risk Officer of MeDirect Bank SA (“**MeDirect Belgium**”), the Bank’s Belgian banking subsidiary, in August 2021. François joined MeDirect Belgium from Reacfin, a risk management consultancy company where he was Managing Partner since 2013. François brings extensive experience in Retail Risk Management to MeDirect Belgium as well as to the wider MeDirect Group. He is a member of MeDirect Belgium’s Executive Committee and sits on the Board of Directors of MeDirect Belgium.

MeDirect would like to thank Alex for his invaluable contributions to the Bank’s growth and development and to wish both Marija and François success in their new roles.

Unquote

Henry C. Schmeltzer
Company Secretary

15 October 2021