



JD Capital plc  
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Malta

**Date:** 19<sup>th</sup> May 2021

**Reference:** 37/2021

## **COMPANY ANNOUNCEMENT**

### **MANAGEMENT ASSUMPTIONS ON FINANCIAL SUSTAINABILITY FORECASTS FOR THE YEAR 2021**

The following is a company announcement issued by JD Capital plc (the “Company”) pursuant to 4.11.12 of the Prospectus Rules, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospectus MTF”).

#### ***QUOTE***

Further to Company announcement number JDC35, the Board of Directors is issuing its management assumptions pursuant to Rule 4.11.03 and 4.11.12 of the Prospectus Rules.

These management assumptions are to be read with company announcement number JDC35:

#### ***Revenue***

JD Capital plc is expected to generate revenue of €16 million based on the confirmed orders it has in hand, and demand for additional orders beyond those known will continue to flow in at the rate experienced in 2020.

#### ***Cost of sales***

Cost of sales are worked on a gross profit margin of 15%.

*Selling, distribution and administration expenses*

These were based on historical trends, after re-classifying certain costs with costs of sales.

*Finance income*

Finance income is expected to be derived from interest income on a loan unsettled by a related party.

*Impairment on financial assets*

Impairment on financial assets are the estimated expected credit loss calculation.

*Tax*

Tax is taken as a straight 35% on profit.

*Statement of cash flow*

The statement of the cash flow expects the pattern experienced so far.

Overall the level of activity for 2021 is expected to continue and the financial sustainability forecasts for 2021 have been prepared on the same significant accounting policies experienced in 2020.

**UNQUOTE**

By order of the board

A handwritten signature in blue ink, appearing to be 'J. Manicaro', written over a horizontal line.

**Dr. Jesmond Manicaro**  
Company Secretary