



JD Capital plc  
HHF 303/304,  
Hal Far Industrial Estate,  
Birzebbuga BBG 3000  
Malta

**Date:** 29<sup>th</sup> April 2021

**Reference:** 35/2021

## **COMPANY ANNOUNCEMENT**

### **FINANCIAL SUSTAINABILITY FORECASTS FOR THE YEAR 2021**

The following is a company announcement issued by JD Capital plc (the “Company”) pursuant to 4.11.12 of the Prospects Rules, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospects MTF”).

#### ***QUOTE***

The Company refers to the obligation to which Prospects MTF Companies are subject in terms of Prospects Rules 4.11.03 and Rule 4.11.12 relating to the publication of the twelve-month financial information as defined in table 1 item 3 of the latter rule, and specifically the publication and dissemination via an announcement of Financial Sustainability Forecasts (“FSFs”) including management assumptions thereon.

The forecast consolidated financial information of JD Capital Consolidated Group consists of JD Capital plc and its subsidiary companies; JD Operations Limited and JD Birkirkara Limited.

The Board of Directors of the Company announces that it met on 29<sup>th</sup> April 2021 and considered and approved the FSFs for the year 2021 and are available for viewing on the Company’s website on: <https://www.jsdimech.com/investor-relations/>. The FSFs are reproduced below:

**JD CAPITAL PLC CONSOLIDATED GROUP**

Forecast Financial Information of JD Capital Consolidated Group for the Financial Year ending 31 December 2021

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

|                                   | <u>2021</u>      |
|-----------------------------------|------------------|
|                                   | €                |
| <b>Turnover</b>                   | 16,000,000       |
| Cost of sales                     | (13,580,828)     |
| <b>Gross Profit</b>               | <u>2,419,172</u> |
| Selling and distribution expenses | (118,900)        |
| Administration expenses           | (867,343)        |
| Other income                      | 7,400            |
| <b>Operating profit</b>           | <u>1,440,330</u> |
| Finance income                    | 241,309          |
| Finance costs                     | (547,087)        |
| Impairment on financial assets    | (217,834)        |
| <b>Profit before tax</b>          | <u>916,718</u>   |
| Tax                               | (320,851)        |
| <b>Profit for the year</b>        | <u>595,866</u>   |

**JD CAPITAL PLC CONSOLIDATED GROUP**

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Forecast Financial Information of JD Capital Consolidated Group for the Financial Year ending 31 December 2021

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|                                    | <u>31.12.2021</u>        |
|------------------------------------|--------------------------|
|                                    | €                        |
| <b>Non-current assets</b>          |                          |
| Property, plant and equipment      | 14,331,974               |
| Investment property                | 4,522,184                |
| Intangible assets                  | 224,497                  |
| Trade receivables                  | 1,088,000                |
| Financial assets at amortised cost | 5,118,241                |
|                                    | <u>25,284,896</u>        |
| <b>Current assets</b>              |                          |
| Inventories                        | 1,374,963                |
| Contract assets                    | 2,255,541                |
| Trade and other receivables        | 3,023,123                |
| Financial assets at amortised cost | 1,512,138                |
| Cash and cash equivalents          | 20,191                   |
|                                    | <u>8,185,955</u>         |
| <b>TOTAL ASSETS</b>                | <u><b>33,470.851</b></u> |

**JD CAPITAL PLC CONSOLIDATED GROUP**

Forecast Financial Information of JD Capital Consolidated Group for the Financial Year ending 31 December 2021

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION - CONTINUED**

|                                     | <u>31.12.2021</u> |
|-------------------------------------|-------------------|
|                                     | €                 |
| <b>EQUITY AND LIABILITIES</b>       |                   |
| Share capital                       | 7,546,700         |
| Retained earnings                   | <u>1,513,991</u>  |
| <b>TOTAL EQUITY</b>                 | <u>9,060,691</u>  |
| <br>                                |                   |
| <b>Non-current liabilities</b>      |                   |
| Borrowings                          | 8,598,032         |
| Lease liabilities                   | 3,499,293         |
| Trade and other payables            | 4,408,517         |
| Deferred tax liability              | 360,000           |
| Tax liability                       | <u>665,690</u>    |
|                                     | <u>17,531,532</u> |
| <br>                                |                   |
| <b>Current liabilities</b>          |                   |
| Borrowings                          | 1,313,078         |
| Lease liabilities                   | 31,541            |
| Contract liabilities                | 696,385           |
| Current tax liabilities             | 405,043           |
| Trade and other payables            | <u>4,432,580</u>  |
|                                     | <u>6,878,628</u>  |
| <br>                                |                   |
| <b>TOTAL LIABILITIES</b>            | <u>24,410,160</u> |
| <br>                                |                   |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <u>33,470,851</u> |

**JD CAPITAL PLC CONSOLIDATED GROUP**

Forecast Financial Information of JD Capital Consolidated Group for the Financial Year ending 31 December 2021

**CONSOLIDATED STATEMENT OF CASH FLOW**

|   | <u>2021</u>             |
|---|-------------------------|
|   | €                       |
| <b>Cash flows from operating activities:</b>                  |                         |
| Profit before tax   | 916,718                 |
| <i>Adjustments for:</i>                                       |                         |
| Amortisation of bond issue                                    | 10,670                  |
| Finance costs   | 547,087                 |
| Depreciation  | 808,444                 |
| Impairment of financial assets                                | 217,834                 |
| Finance income  | <u>(241,309)</u>        |
| <b>Cash from operations before working capital changes</b>    | <b>2,259,443</b>        |
| Increase in trade and other receivables and contract assets   | (958,813)               |
| Increase in trade and other payables and contract liabilities | <u>121,501</u>          |
| <b>Cash from operations</b>                                   | <b>1,422,131</b>        |
| Interest paid   | (118,165)               |
| Taxes paid  | <u>(467,120)</u>        |
| <b>Net cash flows from operating activities</b>               | <b><u>836,846</u></b>   |
| <br>  |                         |
| <b>Cash flows from investing activities:</b>                  |                         |
| <i>Payments for additions of:</i>                             |                         |
| Property, plant and equipment                                 | <u>(101,000)</u>        |
| <b>Net cash flows used in investing activities</b>            | <b><u>(101,000)</u></b> |
| <br>  |                         |
| <b>Cash flows from financing activities:</b>                  |                         |
| Movement in bank borrowings                                   | (273,556)               |
| Interest paid   | (250,000)               |
| Payment of lease liabilities                                  | <u>(210,463)</u>        |
| <b>Net cash flows used in financing activities</b>            | <b><u>(734,020)</u></b> |
| <br>  |                         |
| <b>Net movement during the period</b>                         | <b>1,826</b>            |
| <b>Cash and cash equivalents at beginning of year</b>         | <b><u>10,503</u></b>    |
| <b>Cash and cash equivalents at end of year</b>               | <b><u>12,329</u></b>    |

**UNQUOTE**

By order of the board

A handwritten signature in blue ink, consisting of a large, stylized 'J' and 'M' with a horizontal line underneath. The signature is written over a faint, larger version of the same signature.

**Dr. Jesmond Manicaro**  
Company Secretary