



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

Issue of New Bonds by International Hotel Investments p.l.c. due in 2031 (the “New Bonds”);

and

Redemption of €20,000,000 5.8% International Hotel Investments p.l.c. Unsecured Bonds 2021 (ISIN: MT0000111279) (the “Maturing Bonds”)

Reference is made to company announcement IHI321 where the Board of Directors of International Hotel Investments p.l.c. (the “**Company**”) announced the submission of an application to the Malta Financial Services Authority requesting the admissibility to listing of the New Bonds.

Subject to obtaining regulatory approval, the Company will be granting preference to holders of the Maturing Bonds (the “**Maturing Bondholders**”) to subscribe to the New Bonds by surrendering their respective holding in Maturing Bonds. **The Company therefore announces that the Cut-Off Date for such eligibility shall be 22 October 2021 (trading session of 20 October 2021).** The Maturing Bonds shall cease trading on the Malta Stock Exchange on close of business of 20 October 2021.

The remaining balance of New Bonds will be offered for subscription to holders of Corinthia Group securities as at the Cut-Off Date (including the Maturing Bondholders, Company bondholders & shareholders, Corinthia Finance p.l.c. bondholders and Mediterranean Investments Holding p.l.c. bondholders), Corinthia Group personnel, authorised financial intermediaries and the general public.

The Company will provide further information on the New Bonds after the issue of the necessary approval by the Malta Financial Services Authority.

Jean-Pierre Schembri
Company Secretary

15 October 2021