



Horizon Finance plc

HORIZON FINANCE PLC – C 88540

Il Piazzetta A, Suite 52,
Tower Road,
Sliema, SLM 1607
(the “Company”)

COMPANY ANNOUNCEMENT

The following is a Company Announcement Ref No. HRZ41 issued by the Company, on the 14th May 2021, in terms of the Prospects MTF Rules.

Quote

The Company hereby announces the resignation of **Mr Benjamin Muscat**, bearer of Maltese Identity Card numbered 447054M and resident at T5F, Apt 5, Caravaggio Crt, Il-Ponta ta' Tigne, Sliema, Malta, from his position as director and chairman of the Audit Committee of the Company, effective as from the 12th May 2021.

Mr Ryan Edward Otto, bearer of Maltese Identity Card numbered 592217L and resident at Block T 10B, Flat 59, Tigne Point, Sliema, Malta has been appointed in his stead as non-executive director and member of the Audit Committee of the Company, effective as from the 13th May 2021. The Audit Committee of the Company shall now be composed of Mr Charles Scerri (Chairman), Mr Ryan Otto and Dr Jean C. Farrugia.

Mr Otto, a South African entrepreneur, attended Rand Afrikaans University where he completed a Bachelor of Commerce in Accounting and, thereafter, he achieved a Higher Diploma in Taxation, in terms of the Taxation laws of South Africa. Mr. Otto co-founded Megatron Engineering (Pty) Ltd which he successfully grew into a Pan-African infrastructure group and then sold to a public company.

Throughout the years Mr. Otto expanded and diversified his investment portfolio by investing in various transactions across multiple industries. Amongst his investments is Maxidor SA, a manufacturer of security barriers located in South Africa, and Molopo (Pty) Ltd, an energy company operating in the natural gas business, which was recently acquired by a public company, Renergen Limited.

As at the date hereof, Mr Otto holds a directorship position within Shoreline Mall p.l.c., an entity listed on the Regulated Main Market.

There are no further disclosures to be made in terms of the Prospects MTF Rules.

Unquote

By Order of the Board

Johan Farrugia

Company Secretary

14th May 2021