



Company Announcement

The following is a company announcement issued by Borgo Lifestyle Finance p.l.c. (the “Company”) bearing company registration number C 88245 and having its registered address situated at Vault 14, Level 2, Valletta Waterfront, Floriana, FRN 1914, Malta issued in terms of the Rules of Prospects MTF, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange.

Clarifications and Update to Company Announcement MSE Ref: BLF28

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Reference is made to the company announcement MSE Ref: BLF28 issued by the Company on 30th June 2021 and the relevant Annual Report and Consolidated Audited Financial Statements published on the Company’s website.

The Company notes that the sentence “...the Group still envisages to incur a loss for the year 2021” used in the end of paragraph 2 on page 3 (‘Outlook’ section of the Directors’ Report), as well in point 2.3 on page 24 (‘Going Concern Basis’ of the Notes to the Consolidated Financial Statements), has been updated to read “...the Group does not exclude a possible reduction in profit forecast for the year 2021.”

Moreover, the Company informs the market that incorrect details were given by oversight in the ‘Directors’ Interest’ statement on page 6 of the Directors’ Report. Hence the Directors’ Interest statement has been deleted.

The Annual Report and Consolidated Financial Statements for the financial period ended 31st December 2020 has been amended consequently and the updated version has been uploaded on the Company’s website: <https://borgolifestylefinance.mt/investor-relations-section>

UNQUOTE

Dr. Jeremy Debono
Company Secretary

Date: 29th July 2021

Reference No: BLF 23/2021