

The following is a Company Announcement issued by 6PM HOLDINGS P.L.C., a company registered under the laws of Malta with company registration number C 41492 and having its registered office at 52, St. Christopher Street, Valletta VLT 1462, Malta (hereinafter the “Company”), pursuant to the Listing Rules issued by the Listing Authority.

**Quote**

**Approval and Publication of Half-Yearly Financial Statements**

The Company hereby announces that during the meeting of its Board of Directors held today, 11<sup>th</sup> June 2021, the Company’s half-yearly financial report and unaudited financial statements for the six-month financial period ended 30<sup>th</sup> April 2021 were approved.

The Board resolved not to declare an interim dividend.

A copy of the aforesaid half-yearly unaudited financial statements, as approved, is available for viewing below as an attachment to this announcement and at the Company’s registered office, and is also available for download from the following link on the Company’s website: <https://health.idoxgroup.com/investor-information/bond-issue-information>.

**Unquote**

A handwritten signature in blue ink, appearing to be 'L. Vella', with a long horizontal stroke extending to the right.

Dr Luca Vella  
Company Secretary

11<sup>th</sup> June 2021

*Company Announcement: 6PM176*

# 6PM Holdings Plc

## Directors' Report

For the six months ended 30 April 2021

The Directors present their report of the 6PM Group (the 'Group') for the six months ended 30 April 2021.

### **Principal Activities**

The principal activity of 6PM Holdings plc (the "Company") and its subsidiary companies (the "Group") was software solutions, delivering healthcare products enabling organisations to enhance and optimise efficiency. These include product solutions aimed at the UK National Health Services.

As at 30 April 2021, there are no trading subsidiaries within the Group.

### **Review of performance and developments**

The results for the six months ended 30 April 2021 are shown in the Statements of Total Comprehensive Income on page 2.

During FY2020, the Group underwent a period of corporate simplification. It disposed of the trade and assets of its non-core emCare business to Go plc and non-controlling interest of SIX-PM Health Solutions (Ireland) Limited and also completed the transfer of ownership of Idox Health Ltd to Idox plc, the Group's parent company.

The Group continued to refine its corporate structure in the first six months ended 30 April 2021. On the 31<sup>st</sup> December 2020, emCare Group Malta Ltd, emCare 360 Limited, 6pm Infrastructure Ltd and 6pm Agencies Ltd merged with 6pm Limited. In addition, and on the 28<sup>th</sup> of January 2021, the shares of Idox Doel were transferred to Idox plc, its ultimate parent company, at nominal value. The 6PM Group now consists of 6pm Holdings plc and 6pm Limited.

This conforms to the Idox Group's strategy and has achieved a lean and simple corporate structure.

### **COVID-19**

The COVID-19 outbreak has had limited impact on Group's business so far.

Other than those already disclosed, no separate or additional disclosure in relation to current and expected impact of COVID-19 on the financial statements, principal risks and uncertainties, going concern, impairment of nonfinancial assets, the presentation of COVID-19 related items in the statement of profit or loss is deemed necessary.

The Group will continue to monitor the situation on an ongoing basis and will keep the market updated as necessary.

6PM Holdings Plc  
**Statements of Total Comprehensive Income**  
For the six months ended 30 April 2021

	6 months to 30 April 2021 (unaudited) £000	6 months to 30 April 2020 (unaudited) £000	12 months to 31 October 2020 (audited) £000
<b>Revenue</b>	-	2,572	3,831
Cost of sales	-	(271)	(426)
<b>Gross profit</b>	-	2,301	3,405
Administrative and other expenses	(156)	(2,055)	(5,179)
Other operating income	96	180	461
	(60)	426	(1,313)
Finance income	895	142	3,064
Net loss on investment	(110)	(313)	-
Finance costs	(690)	(727)	(1,564)
<b>Profit/(Loss) before taxation</b>	35	(472)	187
Income tax credit/(expense)	(5)	(114)	(305)
<b>Profit/(Loss) after taxation</b>	30	(586)	(118)
<b>Profit/(Loss) for the period attributable to:</b>			
Owners of the parent	30	(586)	(118)
	30	(586)	(118)
<b>Other comprehensive income/(loss)</b>			
Items that will be reclassified subsequently to profit or loss:			
Exchange gains/(losses) on retranslation of foreign operations	769	372	(221)
<b>Other comprehensive income/(loss) for the period, net of tax</b>	769	372	(221)
<b>Total comprehensive profit/(loss) for the period</b>	799	(214)	(339)
<b>Total comprehensive profit/(loss) for the period attributable to:</b>			
Owners of the parent	799	(214)	(339)
	799	(214)	(339)

The accompanying notes form an integral part of these financial statements.

# 6PM Holdings Plc

## Statement of Financial Position

At 30 April 2021

	At 30 April 2021 (unaudited) £000	At 30 April 2020 (unaudited) £000	At 31 October 2020 (audited) £000
<b>ASSETS</b>			
Non-current assets	-	975	54
Current assets	103	3,865	419
<b>Total assets</b>	<u>103</u>	<u>4,840</u>	<u>473</u>
<b>LIABILITIES</b>			
Current liabilities	(7,214)	(12,103)	(7,899)
Non-current liabilities	(11,364)	(11,746)	(11,848)
<b>Total liabilities</b>	<u>(18,578)</u>	<u>(23,849)</u>	<u>(19,747)</u>
<b>Net liabilities</b>	<u>(18,475)</u>	<u>(19,009)</u>	<u>(19,274)</u>
<b>EQUITY</b>			
<b>Total equity</b>	<u>(18,475)</u>	<u>(19,009)</u>	<u>(19,274)</u>

The accompanying notes form an integral part of these financial statements.

# 6PM Holdings Plc

## Statement of Changes in Equity

For the six months ended 30 April 2021

	Share capital £000	Accumulated losses £000	Foreign currency retranslation reserve £000	Total £000
<b>Balance at 30 April 2020 (unaudited)</b>	4,151	(22,228)	(932)	(19,009)
Exchange gains on translation of foreign operations	-	-	(408)	(408)
Profit / (loss) for the period	-	143	-	143
<b>Total comprehensive (loss)/income for the period</b>	-	143	(408)	(265)
<b>At 31 October 2020 (audited)</b>	4,151	(22,085)	(1,340)	(19,274)
Profit / (loss) for the period	-	30	-	30
Exchange losses on translation of foreign operations	-	-	769	769
<b>Total comprehensive (loss)/income for the period</b>	-	30	769	799
<b>Balance at 30 April 2021 (unaudited)</b>	4,151	(22,055)	769	(18,475)

The accompanying notes form an integral part of these financial statements.

# 6PM Holdings Plc

## Statement of Cash Flows

For the six months ended 30 April 2021

	<b>6 months to 30 April 2021 (unaudited) £000</b>	<b>6 months to 30 April 2020 (unaudited) £000</b>	<b>12 months to 31 October 2020 (audited) £000</b>
Net cash (outflow)/inflow from operating activities	(667)	1,386	(1,604)
Net cash (outflow)/inflow from investing activities	(95)	(85)	3,073
Net cash (outflow)/inflow from financing activities	(313)	(595)	(1,537)
<b>Net increase in cash and cash equivalents</b>	<b>(1,076)</b>	<b>706</b>	<b>(68)</b>
Cash and cash equivalents at beginning of period	354	462	462
Exchange loss on cash and cash equivalents	804	231	(40)
<b>Cash and cash equivalents at end of period</b>	<b>82</b>	<b>1,399</b>	<b>354</b>

The accompanying notes form an integral part of these financial statements.

# 6PM Holdings Plc

## Notes to the Financial Statements

For the six months ended 30 April 2021

### 1. BASIS OF PREPARATION

The published figures have been extracted from the unaudited management consolidated financial statements of 6PM Holdings plc ("the Group") for the six months ended 30 April 2021 and the comparative period being the six months ended 30 April 2020. The statement of comprehensive income and balance sheet information as at 31 October 2020 has been extracted from the audited financial statements of the Group for the year ended on that date. This report is being published in terms of Listing Rule 5.74 issued by the Malta Financial Services Authority – Listing Authority, and has been prepared in accordance with the applicable Listing Rules and International Accounting Standard 34, 'Interim Financial Reporting.' In terms of Listing Rule 5.75.5 the Directors are stating that this Half-Yearly Financial Report has not been audited or reviewed by the Group's independent auditors.

### 2. ACCOUNTING POLICIES

All accounting policies adopted in the preparation of the 2021 Group's interim report are the same as those adopted in the preparation of the audited financial statements for the year ended 31 October 2020.

### 3. SEGMENTAL ANALYSIS

#### 3.1 Operating segments

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments:

#### April 2021

	Licences and products £000	Services £000	Support and maintenance £000	Unallocated £000	Total £000
Revenue	-	-	-	-	-
Gross profit	-	-	-	-	-
Administrative expenses	-	-	-	(156)	(156)
Other operating income	-	-	-	96	96
	-	-	-	(60)	(60)
Net loss on investment	-	-	-	(110)	(110)
Finance income	-	-	-	895	895
Finance costs	-	-	-	(690)	(690)
Profit (loss) before tax	-	-	-	35	35
	-	-	-	(2)	(2)
Depreciation and amortisation	-	-	-	(2)	(2)

#### April 2020

	Licences and products £000	Services £000	Support and maintenance £000	Unallocated £000	Total £000
Revenue	757	153	1,662	-	2,572
Gross profit	601	147	1,553	-	2,301
Administrative expenses	-	-	-	(2,055)	(2,055)
Other operating income	-	-	-	180	180
Net loss on investment	-	-	-	(313)	(313)
Finance income	-	-	-	142	142
Finance costs	-	-	-	(727)	(727)
Profit (loss) before tax	601	147	1,553	(2,773)	(472)
	-	-	-	(221)	(221)
Depreciation and amortisation	-	-	-	(221)	(221)

# 6PM Holdings Plc

## Notes to the Financial Statements

For the six months ended 30 April 2021

### 3.2 Geographic segments

	Malta £000	Other EU £000	Rest of World £000	Total £000
<b>April 2021</b>				
Revenue	-	-	-	-
Non-current assets	-	-	-	-
<b>April 2020</b>				
Revenue	145	2,427	-	2,572
Non-current assets	-	960	15	975

The basis of segmentation and measurement of segment profit or loss is the same as that applied in the last annual audited financial statements.

### 4. Intangible assets

There were no intangible assets acquired during the period (2020 H1: £116,000).

### 5. Property, plant and equipment

There were no property, plant and equipment acquired during the period (2020 H1: £1,700).

### 6. Related party transactions

During the six months to 30 April 2021, other than transactions with key management personnel and guarantees provided for Group bank facilities in line with those reported in the financial statements for the year ended 31 October 2020, the only material related party transactions entered into by the Group were with Idox Plc, Idox Software Ltd and Idox Health Ltd.

Alike 6PM plc, Idox Software Ltd and Idox Health Ltd are wholly owned subsidiaries of Idox plc.

Transactions with related parties are carried out on an arm's length basis and are for the benefit of the 6PM Group.

As at 30 April 2021, the Group's related party receivable from Idox plc was £3,048,751 (FY2020: £3,000,000). As at 30 April 2021, the Group's related party liability to Idox Software Ltd was £1,674,896 (FY2020: £1,498,811) and to Idox Health Ltd was £7,073,122 (FY2020: £7,649,956). All transactions with companies forming part of 6PM Group have been eliminated in the preparation of this consolidated interim financial statements.

### 7. Events after the interim period

There have been no significant post interim balance sheet events.

### 8. Statement in terms of Listing Rule 5.75.3 issued by the Listing Authority

We confirm that to the best of our knowledge:

- this condensed set of consolidated financial statements, which has been prepared in accordance with the applicable set of accounting standards, gives a true and fair view of the assets, liabilities, financial position, and profit or loss of 6PM Holdings plc; and
- includes a fair review of the information required in terms of Listing Rules 5.81 to 5.84.



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**Robert Grubb**  
Director



.....  
**David Meaden**  
Director