



MELITE

COMPANY ANNOUNCEMENT

Melite Finance p.l.c.

Interim unaudited financial statements; holding of EGM; and Bondholders' meeting

Date of Announcement	31 August, 2021
Reference	24/2021
In terms of Chapter 5 of the Listing Rules	

QUOTE

The Board of Directors of Melite Finance p.l.c. (the “**Company**”) hereby announces that the Company is not in a position to meet the deadline for the publication of its unaudited interim financial statements for the financial period ended 30 June, 2021, which deadline falls due today, 31 August, 2021.

Such delay is linked to the previously announced convening of a meeting of holders of the €9,250,000 secured bonds redeemable at par on 23 November 2028 and bearing interest at the rate of 4.85% per annum (the “**Bondholders’ Meeting**”) (vide, most recently, company announcement MTE23). In this respect, the Company hereby announces that the aforementioned Bondholders’ Meeting is scheduled to take place by no later than 8 October, 2021. The Board of Directors is currently in the process of completing the Bondholders’ circular and ancillary documentation to be dispatched to all Bondholders on the register of Bondholders as at 10 September, 2021 (the “**Bondholders**”) for the purposes of the Bondholders’ Meeting. It is pertinent to note, at this stage, that the proposed circular will include consolidated interim management accounts of the Company and its subsidiary Melite Properties s.r.l. (together the “**Melite Finance Group**”) as at 30 June, 2021, with a view to providing Bondholders with updated financial information relative to Melite Finance Group, amongst other information pertaining to both said companies and their respective business, financial position and prospects. However, the Board of Directors considers it appropriate, in the circumstances, to delay the publication of the Company’s unaudited consolidated interim financial statements pending the outcome of the Bondholders’ Meeting and the resolutions to be tabled thereat. The Company will be using its best endeavours to ensure that the unaudited consolidated interim financial statements for the financial period ended 30 June, 2021 will be finalised and published as soon as possible following conclusion of the Bondholders’ Meeting.



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The decision by the Board of Directors of the Company was communicated to the shareholders of the Company, that is Melite Retail Ltd (C-74224) and its wholly owned subsidiary Melite Retail Systems Limited (C-76083), in an Extraordinary General Meeting of the Company held on 30 August, 2021. During such meeting, the shareholders were requested, by the Board of Directors of the Company, to consider whether the shareholders would be in a position to provide additional support to the Company (over and above the support provided to date and documented in the financial information published previously by the Company including, most recently, the audited financial statements of the Company for the financial year ended 31 December, 2020 published on 30 April, 2021 as per company announcement MTE22) notwithstanding that the Bondholders' Meeting has not yet been held. The Board of Directors of the Company was informed that, in the circumstances, the shareholders were not in a position to uphold the request tabled at the meeting. The Board of Directors of the Company is to convene a further Extraordinary General Meeting of the Company immediately following conclusion of the Bondholders' Meeting.

The delay in publication of the Company's interim financial statements is expected to result in the suspension of trading in the Company's listed bonds by the Malta Stock Exchange with effect from the first trading day following the deadline for submission of the financial information in question in terms of the applicable Malta Financial Services Authority policy, until such time as such financial information is published by the Company in accordance with Listing Rules requirements. The Company will make such further announcements as may be necessary in this respect, in due course.

UNQUOTE

By order of the Board of Directors of Melite Finance p.l.c.

Malcolm Falzon
Company Secretary