

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Cablenet Communication Systems p.l.c. (the “**Company**”) pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

Resignation of Director

The Company hereby announces that Mr. Nicholas Shiacolas has resigned from the post of director and Chairman of the Company with immediate effect. The Company further announces that Mr. Nikhil Patil has now been appointed to the role of Chairman of the Board of Directors with immediate effect.

Unquote

A handwritten signature in blue ink, appearing to read "F. Galea Salomone".

Dr. Francis Galea Salomone LL.D.
Company Secretary

7 June 2021