

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by LifeStar Holding plc ("the Company") pursuant to the Listing Rules issued by the Listing Authority.

Quote

Information to Market – Listing Authority Approval

The Company makes reference to its previous announcements in relation to the plan by its life insurance subsidiary LifeStar Insurance p.l.c. (formerly, GlobalCapital Life Insurance Limited) ("LSI") to proceed with a public offer of subordinated bonds.

The Company is pleased to inform the market that the prospectus dated 06 May 2021 (the "Prospectus") in respect of an issue of €10,000,000 4% unsecured subordinated bonds due 2026-2031 with a nominal value of €100 per bond (subject to an over-allotment option of €3,000,000 in the event of over-subscription) (the "Subordinated Bonds") has been approved by the Listing Authority.

The Listing Authority has also approved the admissibility of the Subordinated Bonds on the Official List of the Malta Stock Exchange, subject that such Subordinated Bonds are sold only on advisory basis.

The Prospectus and the Formal Notice may be viewed on the Company's website on the Company's website <http://lifestarholding.com/news/> and LSI's website <https://lifestarinsurance.com/news>

It is expected that the net proceeds from the Subordinated Bonds issue shall be used for the purposes of strengthening the capital base and the solvency capital ratio of LSI in order to support its future growth and for general corporate purposes, as further set out in the Prospectus, more particularly in Section 13.1 thereof.

Unquote

By Order of the Board.

07 May 2021