

COMPANY ANNOUNCEMENT

Annual General Meeting 2021 Held

Date of Announcement:	14 May 2021
Reference No:	APSB10

The following is a Company Announcement issued by APS Bank plc (or the “Bank”) pursuant to the Listing Rules of the Listing Authority.

Quote

APS Bank plc announces that its Annual General Meeting was held on Friday, 14th May 2021 at the Bank’s Registered Office, in Birkirkara.

All proposed Resolutions as published in Company Announcement APSB08 of 21 April, 2021 <https://www.borzamalta.com.mt/download/announcements/APSB08.pdf> were approved by the Members.

Specific reference is being made to the following:

Appointment of Directors and Nomination of successor Chairman

The retiring Directors, all Non-Executive, were re-appointed: Mr Victor E. Agius, Dr. Ing. Joseph C. Attard, Mr. Franco Azzopardi, Dr. Laragh Cassar, Mr. Alfred Demarco, Mr. Victor Gusman, Mr. Frederick Mifsud Bonnici (Chair), Mr. Michael Pace Ross and Mr. Martin Scicluna.

Following the closure of the Annual General Meeting, Mr Mifsud Bonnici announced his intention to step down as Chairman and Director and the shareholders have nominated Mr Martin Scicluna to succeed him as Chairman, subject to regulatory approval. Mr Scicluna joined the Board of Directors in 2013 and is currently Chair of the Risk Committee, member of the Audit Committee and of the ESG Committee and Director of ReAPS Asset Management Limited, the Bank’s wholly-owned UCITS management subsidiary.

Further information about the status of regulatory approval and who will be nominated for the seat to be vacated by Mr Mifsud Bonnici will be given in due course.

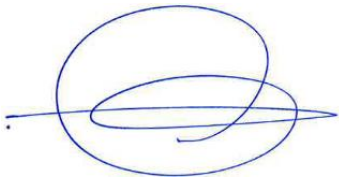
Scrip Dividend

Following the offer of a Scrip Dividend to its Members, the Bank announces that 20.3% of the dividend will be distributed as scrip with the remainder paid in cash. The total number of new ordinary shares to be allotted will be 696,461, resulting in an increase of 0.3% in the Bank’s Issued Share Capital.

Consequently, the Bank's shareholding profile will be as follows:

	Ordinary Shares in Issue	%
AROM Holdings Limited	198,367,765	79.44
Diocese of Gozo	45,449,032	18.20
Metropolitan Cathedral Chapter	5,831,889	2.33
Abbey Holdings Limited	66,975	0.03
	249,715,661	100.00

Unquote



Graziella Bray B.A., LL.D
Company Secretary