



Bank of Valletta

Office of the Company Secretary

House of the Four Winds,

Triq I-Imtiehen, Il-Belt Valletta VLT 1350 - Malta

T: (356) 2131 2020 F: (356) 2275 3711

E: customer-care@bov.com **bov.com**

BOV/410

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Listing Rules, issued by the Listing Authority:

Quote

Annual General Meeting – Agenda

The following resolutions are being presented for consideration at the 47th Annual General Meeting of Bank of Valletta p.l.c. (the Company), which is scheduled for 20 May 2021 at 10.00 hours. Due to the COVID-19 pandemic situation and in the interest of health and safety of all concerned, the meeting will be held remotely pursuant to L.N. 288 of 2020, and will be streamed live on the following link: <https://www.bov.com/content/bov-agm-2021-live-stream>

Ordinary Resolutions

1. That the Profit and Loss Account and Balance Sheet for the financial year from 1 January 2020 to 31 December 2020, and the Directors' and Auditors' Reports thereon, be hereby received and approved.
2. That the re-appointment of KPMG Malta jointly with KPMG LLP (UK), as auditors, be hereby approved, and that the Board of Directors be hereby authorised to fix their remuneration.

Ordinary Advisory Resolution – Special Business

3. That the Directors' Remuneration Report in terms of Chapter 12 of the Listing Rules as set out in the Bank's Annual Report for Financial Year 2020 be hereby noted and approved.

Appointment of Directors

Six (6) vacancies for Non-Executive Directors will arise during the forthcoming Annual General Meeting, two (2) of whom are to be appointed by the Qualifying Shareholders of the Bank. Following a call for nominations, pursuant to Article 25.4 of the Company's Articles of Association, the Bank received six (6) valid nominations for the appointment of Directors, two (2) of which were subsequently withdrawn. Four (4) nominees were deemed by the Bank's Nominations and Governance Committee to be fit and proper to act as Non-Executive Directors of the Bank. In view that there are as many suitable nominees as there are vacancies, no election shall take place. The nominees, namely Kevin J. Borg, Elizabeth Camilleri, Alfred Lupi and Godfrey Swain will be automatically appointed as Non-Executive Directors at the forthcoming Annual General Meeting.

Record Date

Shareholders on the Company's register at the Central Securities Depository of the Malta Stock Exchange (MSE) as at close of business of 20 April 2021 (the record date), will receive notice of the AGM and the relative Form of Proxy.

Annual Report and Financial Statements for Financial Year ended 31 December 2020

The Bank of Valletta p.l.c. Annual Report and Financial Statements for the year ended 31 December 2020 have been uploaded on the Bank's website www.bov.com and will remain available for viewing on <https://www.bov.com/documents/annual-report-fy2020>. The Annual Report and Financial Statements for the year ended 31 December 2020 can also be viewed at the registered office of the Company at 58, Zachary Street, Valletta.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

29 April 2021