

Managed Fund Portfolio Balanced Strategy



Key Strategy Information Sheet as at 28th February 2021

Objective

The Balanced strategy invests in a mixture of money market funds, bond funds and equity funds. The Strategy allows the Investment Managers a high degree of flexibility to shift between different asset classes, depending on market circumstances subject to always maintaining a 10% minimum exposure to investment grade bonds.

The Balanced Strategy is offered only in EUR although any underlying funds may have some limited exposure to US dollars.

| | |
|-------------------------|---------------|
| Product Type | Fund of Funds |
| Min. Initial Investment | €15,000 |

Fund Details

| | |
|---------|--|
| Manager | Calamatta Cuschieri Investment Management Ltd |
|---------|--|

| | |
|---------------|-----|
| Fund Currency | EUR |
|---------------|-----|

Charges

| | |
|-----------------------|-------|
| Initial Fee | 1.50% |
| Annual Management Fee | 0.65% |

Portfolio Statistics

| | |
|---------------------|-------------|
| Total Net Assets | €11,423,348 |
| Underlying Funds | 14 |
| % of Top 5 Holdings | 50.00% |

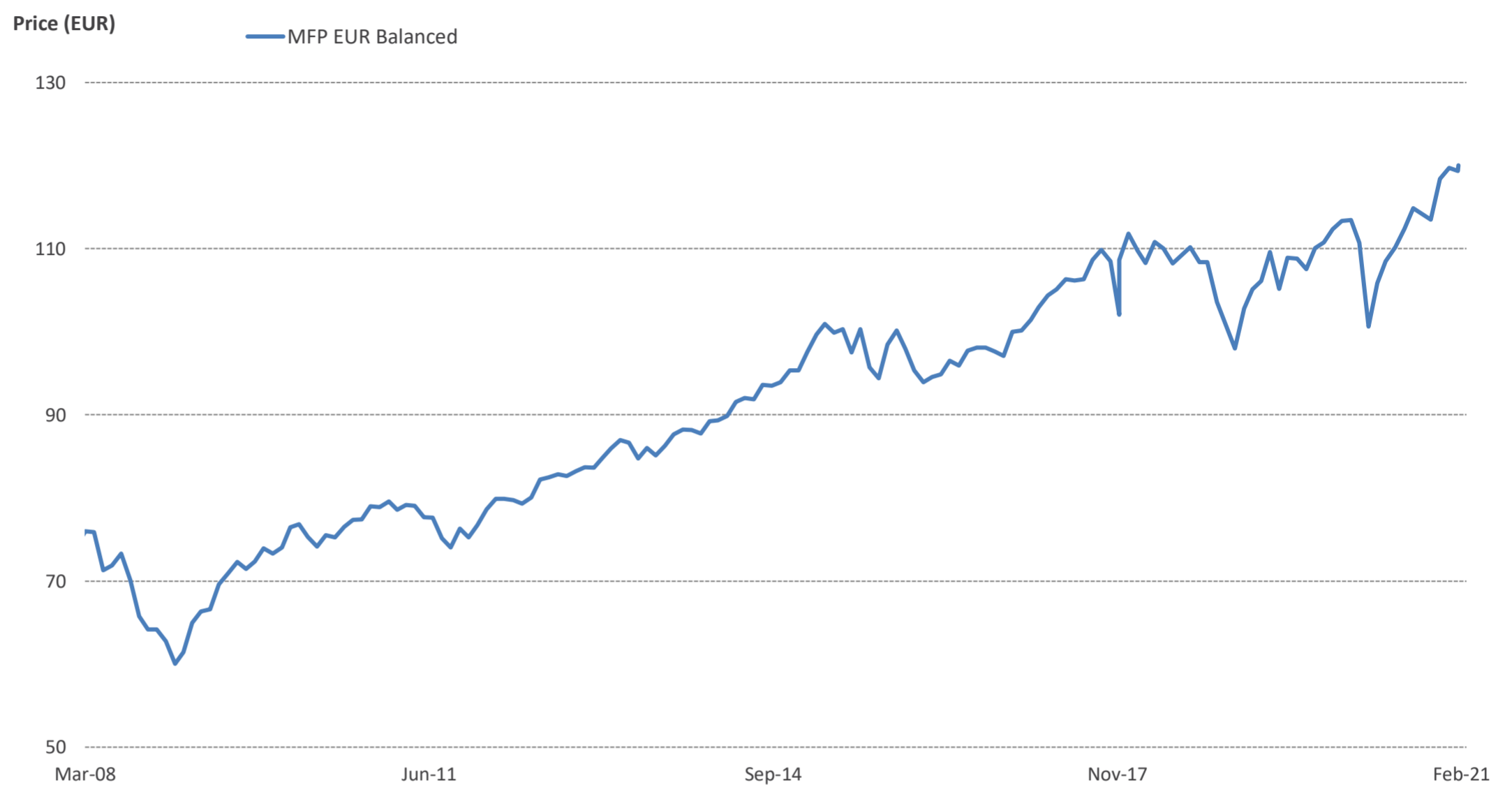
Distribution

| | |
|-----------|--------------------|
| Frequency | Semi-annual/Annual |
|-----------|--------------------|

Volatility of Returns

| | |
|--------------|-------|
| (Annualised) | |
| 3-year | 9.90% |
| 5-year | 8.09% |

Historical performance to date (EUR) *



Currency Allocation (%)

| | |
|--------|------|
| EUR | 100% |
| Others | 0% |

Asset Allocation (%)

| | |
|------------------------|--------|
| Cash | 0.00% |
| High Yield Bonds | 44.00% |
| Investment Grade Bonds | 22.00% |
| Equity Funds | 34.00% |
| Balanced Funds | 0.00% |

| Portfolio Holdings | % | SRR1 | Portfolio Holdings | % | SRR1 |
|----------------------------|-------|------|----------------------------|-------|------|
| UBS Fixed Income | 10.0% | 2 | Legg Mason US Large Cap | 5.00% | 5 |
| BlueBay Investment Grade | 10.0% | 3 | CC Euro High Income | 4.00% | 3 |
| Nordea European High Yield | 10.0% | 4 | T Rowe Global Focused Fund | 4.00% | 6 |
| Raiffeisen Eur High Yield | 10.0% | 4 | Fundsmith Equity Fund | 3.50% | 5 |
| UBS Euro High Yield | 10.0% | 4 | Vontobel Corp Mid Yield | 2.00% | 4 |
| CC Emerging Market | 10.0% | 4 | | | |
| Comgest Europe Opp | 8.0% | 6 | | | |
| Morgan Stanley Global Opp | 7.5% | 6 | | | |
| CC Global Opportunities | 6.0% | 6 | | | |

Performance History

| Calendar Year Performance | YTD | Last 1m | Last 3m | 2020 | 2019 | 2018 | 2017 | 2016 | Annualised 10-Year |
|-------------------------------|-------|---------|---------|-------|--------|--------|-------|-------|--------------------|
| Balanced EUR - Total Return * | 0.27% | 0.55% | 1.36% | 5.63% | 15.67% | -9.81% | 8.63% | 2.09% | 4.29% |

* Performance represents the Total Weighted Performance of the underlying funds gross of management fee attributed to this strategy.

Important Information

The Managed Fund Portfolio is a discretionary portfolio management service provided by Calamatta Cuschieri Investment Services Limited ("CCIS"). CCIS delegated the investment management of discretionary portfolio management to Calamatta Cuschieri Investment Management Ltd ("CCIM").

The annualised rate is an indication of the average growth of the investment over one year. The performance figures quoted refer to the past and past performance is not a guarantee of future performance nor a reliable guide to future performance. The value of the investment may go down as well as up and currency fluctuations of the underlying funds may affect the value of the investment. An initial charge applies at the time of placing the investment and the management fee that applies has an impact on the investment return. This document is prepared by CCIM for information purposes only and does not substitute the reporting obligations by CCIS, but is an illustrative brief of the discretionary portfolio under management.

This document may not be reproduced either in whole, or in part, without the written permission of CCIM. CCIM does not accept liability for any actions, proceedings, costs, demands, expenses, loss or damage arising from the use of all or part of this document.

Approved and issued by Calamatta Cuschieri Investment Management Limited, Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034. CCIM and CCIS are licensed to conduct Investment Services in Malta by the Malta Financial Services Authority under the Investment Services Act.