



COMPANY ANNOUNCEMENT

The following is a company announcement issued by Phoenicia Finance Company p.l.c. [C 88958] (hereinafter the “Company”) of The Phoenicia Hotel, The Mall, Floriana FRN 1478, pursuant to Listing Rule 5.16 of the Malta Financial Services Authority Listing Rules:

Quote

Reference is made to the Circular issued by the Malta Financial Services Authority on 20 March 2020 entitled ‘Timing of regulatory reporting due to the outbreak of COVID-19’ (the “Circular”). The Company hereby announces that it has notified the Malta Financial Services Authority of the Company’s intention to avail itself of the two-month extension for the publication of its Financial Analysis Summary which was granted in terms of the Circular.

The Company is advising its bondholders that it shall be publishing the Financial Analysis Summary by not later than the 29th of September 2020. This postponement is deemed necessary to provide the market with a more comprehensive evaluation of the financial position of the Company in light of the COVID-19 pandemic.

Unquote

BY ORDER OF THE BOARD

17 July 2020

Dr. Jennifer Shaw
COMPANY SECRETARY