



LLF 25

The following is a company announcement issued by Luxury Living Finance plc (hereinafter the “Company”) pursuant to Prospects MTF Rule 4.01.01.04

QUOTE

Reference is made to the following announcements issued by the Company in recent weeks whereby the Company informed its bondholders that *inter alia*:

- a. as per announcement with reference LLF22, the Company is monitoring the situation surrounding the COVID-19 pandemic;
- b. as per announcement with reference LLF23, although early, the pandemic will have a negative impact on the business of the Group (the Company together with Luxury Living Technologies Limited - the Guarantor of the €8,000,000 Secured Bonds), throughout, and likely beyond, 2020;
- c. as per announcement with reference LLF24, the publication of legal notices (L.N. 93 of 2020 and L.N. 94 of 2020) are, upon initial review, likely to have a negative impact on the business of the Guarantor.

The Group continues to be negatively impacted by the consequences arising from the pandemic as well as those from the legislative and/or administrative acts of the Government and various regulatory authorities. In view of this, the Company wishes to inform its bondholders that:

1. it is currently analysing the short, medium and long-term prospects of the Company in order to evaluate different options which may be available to it with a view toward safeguarding the long-term viability of the Company; and that
2. it has sufficient resources to honour its bond interest payments which fall due in July 2020.

The Company will continue to monitor the situation as it further develops and will keep the market updated as necessary.

UNQUOTE

Mikiel Calleja

Company Secretary

12 May 2020