

Reference: IGF 30-2020

Date: 30th June 2020

The following is a company announcement issued by IG Finance plc (C 78720), hereinafter the “Company” of BLB 018, Bulebel Industrial Estate, Zejtun, ZTN3000 Malta, issued in terms of the rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“Prospects”):

QUOTE

IG Finance plc would like to announce the resignation of Ing. Joseph Restall as an independent and non-executive Director with effect from 30th June 2020 due to work pressures. During Ing. Restall’s tenure of office, the Group registered significant improvement in its results and, during the final meeting as Board member, the Board passed a resolution thanking him for his commitment towards the Group.

With effect from 1st July 2020, Ing. Anthony Bartolo has been appointed as an independent and non-executive Director. Ing. Anthony Bartolo has over 30 years’ experience with a demonstrated history of working in manufacturing industries and educational management. He is skilled in Negotiation, Business Planning, Operations Management, HR Management, and Continuous Improvement. He is a strong community and social services professional with a B. Mech. Eng. (Hons) degree in Mechanical Engineering from the University of Malta as well as being a holder of the local engineering warrant.

The Board has also appointed Ing. Bartolo as an independent non-executive member of the Audit Committee with effect from the 1st July 2020.

The Board of Directors of IG Finance plc would like to officially welcome Ing. Bartolo, and are convinced that the Group will continue to grow during his membership of the Boards.

UNQUOTE

A handwritten signature in blue ink, appearing to be "PM", written over a horizontal line.

Philip Mifsud
Company Secretary