

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GlobalCapital plc ("the Company") pursuant to the Listing Rules issued by the Listing Authority.

Quote

Resignation CFO

The Company hereby announces that Ezekiel Saliba shall be stepping down from his position of Chief Financial Officer ("CFO") of the Company and of its operating subsidiaries with effect from today, 30 September 2020.

The Board would like to thank Mr. Saliba for his service to the Company and wishes him well for his future endeavours.

Appointment CFO

The Company further announces that Roberto Apap Bologna of 10, Triq ix-Xaghra tal-Knisja, Mgarr MGR1424, shall take over as CFO of the Company, with effect from 01 October 2020. As subject to the relative regulatory approval, Mr. Apap Bologna will also assume the role of CFO of the Company's regulated subsidiaries, namely, GlobalCapital Life Insurance Limited, GlobalCapital Health Insurance Agency Limited and GlobalCapital Financial Management Limited.

Mr. Apap Bologna has vast industry-specific financial experience, having previously occupied senior roles within the Finance department of another local public entity that provides long term and general business insurance, as well as the Finance department of the Malta subsidiary of a leading international bank and financial services company.

GlobalCapital plc

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There are no matters concerning Mr. Apap Bologna's appointment that require disclosure under Listing Rules 5.20.5 and 5.20.9.

Unquote

By Order of the Board

30 September 2020