

24th March 2020

Company Announcement

The following is a Company Announcement issued by Busy Bee Finance Plc (the "Company") on the 24th March 2020, in terms of the Prospects MTF Rules issued by the Malta Stock Exchange.

Quote

The Company has been closely monitoring the developments resulting from the COVID-19 virus and is committed to take all necessary actions to reduce as much as possible its impact on the operations of the Company and the wider Group.

The Company wishes to reassure its bondholders that its employees and customers are of paramount importance, and the Group has been proactive in taking the necessary measures to safeguard their health and safety. To this effect, internal guidelines have been issued to the Group's operations in line with the advice and directives of the health authorities. Additionally, the employees of the Group have received training and instructions on health and safety measures to be adopted, and the Group has invested in various products and initiatives to ensure a safe environment for all stakeholders.

The Company is committed to continuously monitor the situation as it evolves in order to ensure corrective action is taken where and when necessary. Given the unprecedented nature of the pandemic and it is extremely difficult to predict the impact of the COVID-19 virus on the Company's operations, Management remains committed to take any and all measures required in order to safeguard the interests of all stakeholders and alleviate as much as possible any negative impacts thereon.

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Unquote

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