Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

OPENING OF ACCOUNT APPLICATION FORM

INSTRUCTIONS FOR COMPLETION

Version dated: 23rd January 2017

1. Unless this application form was already generated or being filled in on a computer, please complete in BLOCK LETTERS

2. **All holders / signatories should initial <u>each</u> page and sign the last page of the application form**.

3. Please include the supporting information required as indicated below.
   (You may scan and send identification documentation to info@cc.com.mt to speed up process however we would still require a printed copy of the original to be sent via mail.

4. Please send the application by regular mail together with the supporting documentation to:

   Compliance Department
   Calamatta Cuschieri Investment Services Ltd.
   P.O Box 349, Valletta
   Malta

5. Once your account has been opened you may fund your account and start investing. (Bank details available on cc.com.mt)

For any assistance, contact us on +356 25 688 688

PERSONAL ACCOUNTS REQUIREMENTS

Such as Individual, Joint married or Joint individual accounts

A Individual Clients Opening an A/C at our offices

- A copy of ID Cards (front and back)

  OR
  A copy of driving licence (front and back)
  OR
  A copy of holder passports
  +
  Proof of Residency (eg TV, Internet, Phone bills, bank statement, issued within the last 6 months)

B Individual Clients opening an A/C via mail.

***Certified true copy of the following:**

- A copy of ID Cards (front and back)
  OR
  A copy of driving licence (front and back)
  OR
  A copy of holder passports
  +
  Proof of Residency (eg TV, Internet, Phone bills, bank statement, issued within the last 6 months)

**Certified copies can be obtained from a notary or lawyer etc.*

CORPORATE ACCOUNTS REQUIREMENTS

C BROKER / CORPORATE CLIENTS

- A certfied copy of the original signed Memorandum & Articles of Association (or other constitutional doc.)
- **A certified copy of ID Cards (front and back)
  OR
  **A certified copy of Passports + Proof of Residency
- A copy of the original Certificate of Registration
- Board resolution authorising signatories to complete this form.

*** These documents should be obtained from all the directors & ultimate beneficial owners holding or controlling 25% or more of the shares & / or voting rights. Certfied copies must be dated.*

D UNICORPORATED BODY
(such as clubs or volantory organisations)

- Copy of statute, trust deed or other document
- Documentation in A or B (depending whether owners are resident or non resident)
- Documention confirming ownership & control
- Letter from lawyer / notary confirming autority to open an investment account.

A corporate structure chart showing the ownership structure is required for **C (Broker / Corporate) & D (Unicorporated Body)**

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

BASIC ACCOUNT DETAILS

PART 1 | ACCOUNT DETAILS (Mandatory)

This is a New A/c ☐

This is an A/c Update ☐ Client Code:

How did you get to know about us? Eg. Referral, Friend, Facebook, TV...)

Account Type:

Select from:
Personal Account
Joint Account
Corporate Account
Trust Account

Account Relationship:

If you require investment advice should select 'Advisory dealing & Execution only' and should fill in the required fields as outlined below.

Select from:
Execution Only - Non Complex
Execution Only - All Instruments
Advisory Dealing & Execution Only
Discretionary Account

Account Relationships - Service Levels Explained

Execution Only Services
Designed for Clients who prefer to make their own investment decisions with no advice from us.
We will not advise you about the merits of a particular transaction and we will not be required to ensure that the transaction is suitable for you.

Non Complex - Shares, Bonds, Funds are all non complex instruments.
All Instruments - Derivatives (such as Options & Futures) or Hedge funds. (select if you would like to trade complex instuments on execution only)

Mandatory Information Non Complex - Required: **Part 1,2,3,5,6,7,8,14**
Mandatory Information Complex Instruments - Required: **Part 1,2,3,5,6,7,8, 11,14**

Advisory Dealing
Designed for Clients who prefer to make their own investment decisions but require advice regarding the structure of their Portfolio as well as individual investments.

We will be responsible for advising you on the composition of your Portfolio on a continuing basis, having regard to your investment objectives, risk profile and other relevant information as notified to us.

IMandatory Information Required: **Part 1,2,3,5,6,7,8,11,12,13,14**

Discretionary
Designed for individuals requiring investment management and full delegation of the day to day management and montoring of their Portfolio.

We will manage your account on a discretionary basis, having regard to your investment objectives, risk profile and other relevant information as notified to us.
Mandatory Information required: **Part 1,2,3,5,6,7,8,11,12,13,14**

In accordance with the MiFID Directive, Calamatta Cuschieri has to segment and classify its clients into one of three categories : **Retail, Professional or Eligible Counterparty**.

All individual clients will, as a point of departure, be classified as Retail Clients, in order to grant them the highest level of regulatory protection. Nevertheless, if you feel that this initial classification does not reflect your current level of knowledge and experience in certain (or the entire range of) investment products, you may select a different category and inform us in writing.

Classification:

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

CORPORATE & TRUST ACCOUNTS

PART 1B | CORPORATE OWNERSHIP & DISCLOSURE - Mandatory for Corporate / Trust clients ONLY

Company / Trust Name:

Trustee Name: Applicable to trusts only.

Registration Number:

Address

Building Name / No:

Street Name:

City:

Post Code:

Country

Country of Registration

Contact Details

Telephone:

E-mail:

Fax:

In order to comply with FATF and EU regulations on Anti Money Laundering, all credit institutions must verify the identity of selected private individuals connected to the corporate entity applying for an account. This may include private individuals owning more than 25% of the shares or voting rights in the corporate entity.

Number of persons who are either Directors or who have a Shareholding of over 25% in the company.

I/we declare that the company acts in its own name as specified above and not on behalf of a third party in respect of all matters related to this client relationship and that accordingly all funds to be deposited and traded on the account with Calamatta Cuschieri & Co Ltd are the company's own funds. ☐

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR BASIC DETAILS

PART 2 | PERSONAL DETAILS (Mandatory 1st Holder)

	1st Holder / Signatory 1	2nd Holder / Signatory 2
Title *(Mr / Ms etc.)*:		
Full Name:		
House Name / No :		
Street Name:		
City:		
Postcode/ZIP :		
Country of residence		
Birth Place		
Date of Birth:	dd/mm/yyyy	dd/mm/yyyy
Nationality :		
Marital Status :	Eg. Single / Married / Widow / Etc	Eg. Single / Married / Widow / Etc
ID / Passport No :		
Landline Number :		
Mobile Number :		
E-Mail :		
E-Mail 2:		
Employment Status	Employed/Self-employed/Unemployed/Pensioner	Employed/Self-employed/Unemployed/Pensioner
Position:	Current / previous position	Current / previous position
Company:	where applicable	where applicable
Tax Country :		
Are you a Politically exposed person? e.g Politician		

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR BASIC DETAILS

PART 2 | PERSONAL DETAILS Continued (Optional)

	3rd Holder / Signatory 3	**4th Holder / Signatory 4**
Title *(Mr / Ms etc.)*:		
Full Name:		
House Name / No :		
Street Name:		
City:		
Postcode/ZIP :		
Country of residence		
Birth Place		
Date of Birth:	dd/mm/yyyy	dd/mm/yyyy
Nationality :		
Marital Status :	Eg. Single / Married / Widow / Etc	Eg. Single / Married / Widow / Etc
ID / Passport No :		
Landline Number :		
Mobile Number :		
E-Mail :		
E-Mail 2:		
Employment Status	Employed/Self-employed/Unemployed/Pensioner	Employed/Self-employed/Unemployed/Pensioner
Position:	Current / previous position	Current / previous position
Company:	where applicable	where applicable
Tax Country :		
Are you a Politically exposed person? e.g Politician		

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

HOW SHOULD WE COMMUNICATE WITH YOU?

PART 3 | CLIENT COMMUNICATION (Optional)

Market Information - Direct to your Inbox

Select what information you would like to receive. You can change this at any time.

HOLDER 1 / SIGNATORY 1

☐ **New Issues (from time to time)**
Information on New Bond & Equity issues on the market.

☐ **Info Sheets (from time to time)**
Interesting Bond opportunities

☐ **Bond & Equity Lists (weekly)**
A list of Bond & Shares, including ones we are currently following.

☐ **Market Review (weekly)**
International Markets report including our Bond picks of the week.

☐ **Traders Blog (daily in the morning)**
Direct from our Traders
(Covers International markets with a focus on Share trading)

Account Related Information.

☐ Account Movement Notification
Notification of each deposit or withdrawal made on your A/C.
(including dividend transfers to bank)

HOLDER 2 / SIGNATORY 2

☐ **New Issues (from time to time)**
Information on New Bond & Equity issues on the market.

☐ **Info Sheets (from time to time)**
Interesting Bond opportunities

☐ **Bond & Equity Lists (weekly)**
A list of Bond & Shares, including ones we are currently following.

☐ **Market Review (weekly)**
International Markets report including our Bond picks of the week.

☐ **Traders Blog (daily in the morning)**
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Account Related Information.

☐ Account Movement Notification
Notification of each deposit or withdrawal made on your A/C.
(including dividend transfers to bank)

ACCOUNT RELATED OPTIONS

PART 4 | ACCOUNT OPTIONS (Mandatory)

How would you like your documents delivered?

If you are not opening an online account you can select to recieve the trade confirmations by post (4-6 working days following trade) or instantly by email. You can change this option at any time.

Trade Confirmations ○ Instant E-mail ○ Mail

Order Instructions

Calamatta Cuschieri will accept order instructions for this account via the following mediums.

☐ Telephone ☐ Email ☐ Fax

Hold Post Option

If you would like to receive NO correspondence via postal mail and would like to collect any documents from our offices only.

☐ Hold all post at CCIS Offices

CC WEBTRADER - STATE OF THE ART WEB ACCESS

PART 5 | WEB ACCESS (Optional)

	No Access	View Only	Trade Online
Holder 1	○	○	○
Holder 2	○	○	○
Holder 3	○	○	○

Fill in if you would like online access otherwise you may leave BLANK

Please note that only one holder per a/c can have online trading rights.

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR PAYMENT DETAILS PART 5 |PAYMENT INSTRUCTIONS (Mandatory for Personal A/C's (Individuals)

Cheque Payments

Please enter the name/s that cheques should be issued in. Eg. *Mr. Joe Smith*
Mr. Joe Smith or Mrs. Lara Smith (any can cash the cheque)
*Mr. Joe Smith **and** Mrs. Lara Smith **(both must sign to cash the cheque)***

Payee Name - Cheques
Applies to Individual / Joint a/c's

Please note: In the case of Corporate / Trust A/C's cheques are issued in the name of the Company or Trust and cannot be changed.

Payment Address - *Optional*

Cheques by default are sent to 1st holder address. (Corporate a/c's are sent to company address)
If you would like correspondence to be sent to a **different** address please indicate below. Otherwise leave this section **BLANK**

House Name / No :

Postcode/ZIP :

Street Name

City:

Country of Residence

SIGNATORY LIST - ASSIGN RIGHTS TO THIS ACCOUNT PART 6 |SIGNATORIES (Mandatory)

Personal Accounts (such as individual or joint accounts) - Input all holders names and complete as required)
Corporate Accounts - The Signatories should complete as required. The Directors should attach a board resolution authorising signatories

	Enter Full Name/s as entered previously on page 3 and 4 (holders / signatories for the account should complete)	**Access to A/c info** (Request Statements & other information) All signatories, holders will have access to account information	**Submit Orders** (via Telephone, Email, Fax, Online and in Person.)	**Instructions to Withdraw Funds** Cheque payee name, bank transfers
Signatory 1 / Holder 1		YES		
Signatory 2 / Holder 2		YES		
Signatory 3 / Holder 3		YES		
Signatory 4 / Holder 4		YES		

This form caters for the details of 4 holders / signatories. Accounts with more signatories / holders should download the additonal holders form.

Select from:
Yes
No

Select from:
Yes (Individually)
Yes (Jointly)
No

If Yes (Individually) is selected, cheques will be issued in the name of any of those selected eg. "Signatory 1 **OR** Signatory 2" - the cheque can be deposited into any of the signatories bank a/c. Only one signatory needs to endorse the cheque. Bank transfers can be sent to any of the selected signatories.

If Yes (jointly) is selected, cheque will be issued in the name of all signatories selected e.g "Signatory 1 **&** Signatory 2" - the cheque must be deposited into a joint bank a/c OR all signatories selected must endorse the cheque to cash it. Bank transfers must be sent to a Joint account of the selected.

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR BANK DETAILS

PART 7 | BANK DETAILS (Mandatory)

Please enter your primary bank details. This Bank should be the Bank you make your first transfer of funds from.
You can provide us with other bank details once the account is opened.

Bank Name: *		Currency: *	EUR / USD / GBP /Etc
Bank Address Line 1:		Bank A/C Name: *	
Bank Address Line 2:		Bank Account No: *	
City: *		IBAN No:	
Post Code: *		Swift Code:	
Country: *		Sort Code:	

* For clients who have a Maltese bank account, we only require the fields that contain an asterix at the end. (*)

COMPLIANCE SECTION

PART 8 | COMPLIANCE (Mandatory)

Source of Funds		**Select from:** Cash Business Investment Income Sale of Property Accumulation of Income / Savings Inheritance Repatriation of foreign Holdings Other
If other please specify		

NEXT OF KIN

PART 9 | NEXT OF KIN (Recommended)

This is the person who we should contact just in case we cannot reach you for an extended period of time.
The person below will not be given any information regarding your investment portfolio.

Name		Surname	
ID Card No.		Contact No.	

POWER OF ATTORNEY

PART 10 | POA (Optional)

Do you have a Power of Attorney in place? If Yes enter details here.

Name		Surname	
ID Card No		Contact No.	

Authorised to: ☐ Buy ☐ Sell ☐ Recieve Payment

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR KNOWLEDGE & EXPERIENCE ON INVESTMENTS - HOLDER / SIGNATORY 1

PART 11 | KNOWLEDGE & EXPERIENCE (Mandatory for Advisory, Execution only complex or Discretionary A/c

Level of Education

Select from:
PHD, Masters, Bachelors, Diploma, College, Secondary, Primary, None

Area of Study

Eg. Accounting, Teaching, Electrical or other

Previous Employment Position

Your previous employment position prior to your current job or retirement

Previous investment experience:

Government Bonds:

Corporate Bonds:

Equiities:

Select from:
Not Familiar
Familiar but never invested
Invested Rarely
Invested Occasionally
Invested Regularly

If Invested enter the description or examples of names.

Funds:

Complex Instruments

YOUR KNOWLEDGE & EXPERIENCE ON INVESTMENTS - HOLDER / SIGNATORY 2

Level of Education

Select from:
PHD, Masters, Bachelors, Diploma, College, Secondary, Primary, None

Area of Study

Eg. Accounting, Teaching, Electrical or other

Previous Employment Position

Your previous employment position prior to your current job or retirement

Previous investment experience:

Government Bonds:

Corporate Bonds:

Shares:

Select from:
Not Familiar
Familiar but never invested
Invested Rarely
Invested Occasionally
Invested Regularly

If Invested enter the description or examples of names.

Funds:

Complex Instruments

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR KNOWLEDGE & EXPERIENCE ON INVESTMENTS - HOLDER / SIGNATORY 3

PART 11 | KNOWLEDGE & EXPERIENCE (Mandatory for Advisory, Execution only complex or Discretionary A/c

Level of Education		**Select from:** PHD, Masters, Bachelors, Diploma, College, Secondary, Primary, None
Area of Study		*Eg. Accounting, Teaching, Electrical or other*
Previous Employment Position		*Your previous employment position prior to your current job or retirement*

Previous investment experience:

Government Bonds:		**Select from:** *Not Familiar* *Familiar but never invested* *Invested Rarely* *Invested Occasionally* *Invested Regularly*
Corporate Bonds:		
Equiities:		
		If Invested enter the description or examples of names.
Funds:		
Complex Instruments		

YOUR KNOWLEDGE & EXPERIENCE ON INVESTMENTS - HOLDER / SIGNATORY 4

Level of Education		**Select from:** PHD, Masters, Bachelors, Diploma, College, Secondary, Primary, None
Area of Study		*Eg. Accounting, Teaching, Electrical or other*
Previous Employment Position		*Your previous employment position prior to your current job or retirement*

Previous investment experience:

Government Bonds:		**Select from:** *Not Familiar* *Familiar but never invested* *Invested Rarely* *Invested Occasionally* *Invested Regularly*
Corporate Bonds:		
Shares:		
		If Invested enter the description or examples of names.
Funds:		
Complex Instruments		

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR FINANCIAL POSTITION - ASSETS, LIABILITIES & INCOME

PART 12 | FINANCIAL SITUATION (Mandatory only for Advisory, Execution Only Complex or Discretionary A/c

Helping us deliver the best possible service

In order to be able to provide investment advice that is most suitable advice for you, we need a detailed understanding of your financial circumstances, your attitude to risk and your objectives. This is also required by the MIFID European Union Directive which is aimed at consumer protection.

This form has been designed to provide us with the following background information to help us give you the appropriate service.

Should you choose not fill in the following fields, we will still be able to execute orders on your behalf, however all trades will be done on an execution only basis and regrettably we will not be able to provide you with personalised Investment advice.

If you have any questions while completing the form, one of our Investment Advisors will be pleased to help.

ASSETS
Where applicable, please provide an approximate value for other assets you own. Enter 0 where the particular asset is not owned.

ASSETS AT OTHER BROKERS

	Value if applicable	Description if applicable
Bonds		
Shares		
Funds		
Structured Products eg Derivatives.		

OTHER ASSETS

Savings at Bank		Approximate value of savings, fixed deposits etc.
Other Major Assets		Such as Jewellery, Art,
Property Value (Investment)		This should not include the value of your home but property bought as an investment
Property Value (Home)		This is the approximate value of your home

LIABILITIES

Loans		Enter outstanding Loan amount

Holders / Signatories should sign initials on each page.

Date:

YOUR FINANCIAL POSTITION - ASSETS, LIABILITIES & INCOME (Continued)

PART 12 | FINANCIAL SITUATION (Mandatory only for Advisory or Discretionary A/c's

INCOME AND EXPENDITURE

Net Annual income from Employment		This approximate value of net annual salary.
Other Annual Income		This is the approximate value of other annual income.
Annual Commitments		This approximate value of your annual commitments eg. Schooling fees, loans, etc
Annual Disposable Income		This approximate value of your annual commitments eg. Schooling fees, loans, etc

FINANCIAL SERVICES

Do you have a Retirement Plan?		
If yes, Planned Retirement Year		
Do you have Life Insurance		

WILLS

Are you likely to inherit?		
If yes, likely value		Approximate value

DEPENDANTS

Number of Dependants		Dependant are persons who rely on you for financial support. Eg. Children, a family member.

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date:

YOUR INVESTMENT OBJECTIVES AND RISK PROFILE

PART 13 | INVESTMENT OBJECTIVES / RISK (Mandatory for Advisory or Discretionary A/c's

What are your investment objectives / strategy ?

☐ Capital Growth

☐ Income

☐ Balanced Approach

Risk Profile

Select from:
Low Risk
Medium Risk
High Risk

Do you have an investment time frame:

Select from:
Long Term (Indefinite)
Medium Term (3-5 years)
Short Term (1-3 years)

Do you depend entirely on investment income? Yes / No

Investment Restrictions - Do you have any specific investment requirements? If so please give details below

Holders / Signatories should sign initials on each page.

Calamatta Cuschieri
YOUR PARTNER IN FINANCIAL SERVICES

Date

OPENING OF ACCOUNT APPLICATION FORM

PART 14 | ACCEPTANCE OF TERMS AND SIGNATURE (Mandatory)

By signing this agreement, you are subscribing to our investment services and confirm that you have read, understood and agree to the General Terms and Conditions, the Web Terms and Conditions, the Best Execution policy and the Conflicts of Interest policy which together form an integral part of this agreement. You also declare that the information provided is true and accurate to the best of your knowledge. It is important for you to advise Calamatta Cuschieri Investment Services Ltd promptly of any material changes to the information that you have provided. You declare that you are acting for your own account and that you are acting as a person within the categories under Regulation 7 of the Prevention of Money Laundering and Funding of Terrorism Regulations. CCIS is not required to assess the appropriatness of an investment service or product for Execution only orders and therefore execution only clients will not benefit from the relevant Conduct of Business rules.

I / we agree that information about me / us and my / our investment may be used by CCIS in terms of the Data Protection act, as amended, and other third parties with whom CCIS may have a relationship for the provision of services. The information provided by you in connection with the services requested may be disclosed to the relative authorities and or other third parties for the purpose of fraud prevention, audits and other legal obligations binding on CCIS. I/ we declare that I/we am/are not a US person nor acting for or on behalf of a US person.
I /we further understand and agree that CCIS shall have a right to refuse to process any request or to continue with the provision of the services until all the documentation in terms of current laws and regulations is provided.

Note:

If this is a Joint Account, all holders should sign.
If this is a Corporate Account, this form should be signed by the authorised signatories only.

1st Holder Name		2nd Holder Name	
Signature		Signature	
3rd Holder Name		4th Holder Name	
ID / Passport No.		ID / Passport No.	
Signature		Signature	

INTERNAL USE ONLY

Advisor Name		Compliance Officer	
Signature		Signature	

Calamatta Cuschieri Investment Services Ltd. is a founding member of the Malta Stock Exchange and is licensed to conduct investment services business by the MFSA.
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