

Nru. 1067**No. 1067****PROSPETT****PROSPECTUS****62+ Savings Bond tal-Gvern ta' Malta
It-Tieni Hruġ - Ottubru 2017****62+ Malta Government Savings Bond
Second Issue - October 2017****Sommarju tat-termini prinċipali tat-62+ Savings
Bond tal-Gvern ta' Malta (II) – Ottubru 2017:****Summary of the Main Terms of the 62+ Malta
Government Savings Bond (II) – October 2017:**

Is-sommarju li ġej għandu jinqara bħala introduzzjoni għal dan il-prospett u għandu jinqara flimkien mal-informazzjoni dettaljata li tidher fih. Investituri prospettivi għandhom jibbażaw kull deċiżjoni li jinvestu f'dan il-Bond wara li jikkunsidraw l-prospett shih.

The following summary should be read as an introduction to this prospectus and should be read in conjunction with the detailed information appearing in it. Prospective investors should base any decision to invest in this Bond on consideration of the prospectus as a whole.

Isem min qed joħroġ il-Bond: il-Gvern ta' Malta.**Name of issuer:** Government of Malta.**Titolu tal-Bond:** 62+ Savings Bond tal-Gvern ta' Malta (II) – Ottubru 2017.**Title of the Bond:** 62+ Malta Government Savings Bond (II) – October 2017.**In-Numru tal-ISIN:** MT4000010028.**ISIN Number:** MT 4000010028**Ammont tal-hruġ:** €30,000,000.**Amount on issue:** €30,000,000.**Tip:** Bond ta' rata fissa.**Type:** Fixed rate Bond.**Rata ta' Mghax (kupun):** Ir-rata ta' mghax tat-62+ Savings Bond tal-Gvern ta' Malta (II) – Ottubru 2017 hi ta' 3% fis-sena.**Interest rate (coupon):** The rate of interest of the 62+ Malta Government Savings Bond (II) – October 2017 is 3% p.a.**Prezz tal-hruġ:** Il-Bond qed jinħareġ b'parità f'unitajiet ta' €100 fejn l-ammont li jithallas hu ugwali għall-ammont prinċipali investit.**Issue Price:** The Bond is denominated and issued at par in units of €100 where the amount paid is equal to the principal amount invested.**Min jista' jinvesti?** (1) Individwi li twieldu fl-1955 jew qabel li ma pparteċipawx fil-hruġ ta' Settembru (Kategorija A) u (2) applikanti li applikaw 'il fuq minn €5,000 fl-ewwel hruġ u li l-ammonti li applikaw għalihom ma ġewx aċċettati kollha (Kategorija B).**Who can invest?** (1) Individuals born in 1955 or before who did not participate in the September 2017 issuance (Category A) and (2) applicants who applied for more than €5,000 in the first issuance and whose amounts were not allocated in full (Category B).**Ammont li jista' jiġi investit:** Individwu eligibbli li ma pparteċipax fl-ewwel hruġ tat-62+ Savings Bond tal-Gvern ta' Malta – Settembru 2017 jista' jinvesti ammont minimu ta' €500 sa ammont massimu ta' €10,000 f'dan il-hruġ. Individwi li applikaw 'il fuq minn €5,000 fl-ewwel hruġ jistgħu japplikaw għall-ammont shih li ma kienx ġie allokat lillhom.**Amount that can be invested:** An eligible individual who did not participate in the first issuance of the 62+ Malta Government Savings Bond – September 2017 can invest a minimum amount of €500 up to a maximum amount of €10,000 in this issuance. Individuals who applied for more than €5,000 in the first issuance can subscribe in the new issuance for the full unallocated amount.**Strument ta' dejn mhux trasferibbli u mhux negozjabbli:** It-62+ Savings Bond tal-Gvern ta' Malta (II) – Ottubru 2017 ma jistax jiġi negozjat, assenjat jew trasferit lil xi individwu ieħor jew persuna legali u ma jistax jingħata bħala rahan.**Non-Transferable and non-negotiable debt Instrument:** The 62+ Malta Government Savings Bond (II) – October 2017 cannot be negotiated, assigned or transferred onto any other individual or legal person and cannot be pledged.**Meta jithallas l-imghax?** L-imghax jithallas darbtejn fis-sena b'lura fit-13 ta' Marzu u fit-13 ta' Settembru matul**When is the interest paid?** The interest is payable semi-annual in arrears on 13th March and 13th September during

iz-zamma tal-*Bond* (sakemm ma jiġix irtitat qabel) fil-kont tal-bank nominat mid-detentur.

Taxxa: Detenturi individwali residenti jistgħu jagħzlu li jirċievu l-imgħax bit-taxxa mhallsa jew f'ammont gross u jiddikjaraw id-dhul li jirċievu mill-investiment (l-imgħax) fil-prospett tat-taxxa fuq l-*income*.

Kif wiehed jista' jinvesti fit-62+ Savings Bond tal-Gvern ta' Malta (II) – Ottubru 2017? Applikanti li jaqaw taht Kategorija A jistgħu jixtru dan il-*Bond* minghand istituzzjonijiet finanzjarji awtorizzati u mill-provdituri ta' servizzi ta' investiment oħra bejn it-8.30 a.m. tat-Tnejn, is-16 ta' Ottubru, 2017 u l-5.00 p.m. tal-istess gurnata.

Applikanti li jaqaw taht Kategorija B jistgħu jissottomettu l-applikazzjoni B f' kull bank jew għand provdituri ta' servizzi ta' investiment oħra bejn it-8.30 a.m. tat-Tnejn, is-16 ta' Ottubru, 2017 u l-5.00 p.m. tal-istess gurnata.

Il-ħruġ jista' jingħalaq qabel il-5:00 p.m. tat-Tnejn 16 ta' Ottubru, 2017 fid-diskrezzjoni tal-*Accountant General*.

Maturità: It-62+ *Savings Bond* tal-Gvern ta' Malta (II) – Ottubru 2017 jiġhallas lura b'parità fit-13 ta' Settembru, 2022.

Amalgamazzjoni: It-62+ *Savings Bond* tal-Gvern ta' Malta jingħaqad mal-ħruġ tat-62+ *Savings Bond* tal-Gvern ta' Malta – Settembru 2017 wara l-ħlas tal-ewwel imgħax jiġifieri it-13 ta' Marzu, 2018.

X'jiġri meta jintemm iż-żmien tal-investiment? It-62+ *Savings Bond* tal-Gvern ta' Malta huwa ħruġ speċjali u għalhekk m'hemm l-ebda garanzija li jkun hemm ħruġ ieħor meta l-*Bond* jiġhallas lura.

Termini (Pattijiet) u Kundizzjonijiet

1. Applikazzjoni u Interpretazzjoni

(a) It-62+ *Savings Bond* tal-Gvern ta' Malta huwa strument ta' dejn għall-investitur mhux professjonali (*retail investor*), offrut mill-*Accountant General* taht l-Att dwar Self tal-Gvern u l-Amministrazzjoni tad-Dejn Pubbliku u soġġett għar-Regolamenti dwar ir-*Retail Savings Bonds* tal-Gvern ta' Malta (ir-Regolamenti) kif emendati u promulgati mill-ġdid minn żmien għal żmien.

(b) Dan il-prospett qed jiġi ppubblikat f'konformità mal-artikolu 25 (3) tal-Att dwar Self tal-Gvern u l-Amministrazzjoni tad-Dejn Pubbliku u r-regolament 4 tar-Regolamenti. Dan il-prospett flimkien mal-Att dwar Self tal-Gvern u l-Amministrazzjoni tad-Dejn Pubbliku u mar-Regolamenti għandu jirregola dan il-ħruġ.

the tenor of the Bond (unless withdrawn before) in the bank account nominated by the holder.

Tax: Resident Individual holders can opt to receive the interest net of tax or gross and declare the investment income (interest) received in the income tax return.

How can one invest in the 62+ Malta Government Savings Bond (II) – October 2017? Category A applicants can purchase the Bond from all authorised financial institutions and investment services providers between 8.30 a.m. of Monday, 16th October, 2017 and 5.00 p.m. of the same day.

Category B applicants can submit Application Form 'B' at any bank or other authorised Investment Services Providers between 8.30 a.m. of Monday, 16th October, 2017 and 5.00 p.m. of the same day.

The issuance can be closed before 5.00 p.m. of Monday, 16th October, 2017 at the discretion of the Accountant General.

Maturity: The 62+ Malta Government Savings Bond (II) – October 2017 will be repaid at par on 13th September, 2022.

Merger: The 62+ Malta Government Savings Bond (II) – October 2017 will be merged with the 62 + Malta Government Savings Bond – September 2017 Issue after the payment of the first interest i.e. on 13th March 2018.

What happens at the end of the investment term? The 62 + Malta Government Savings Bond is a special issue and therefore there is no guarantee that another issue will be available when the Bond is repaid.

Terms and Conditions

1. Application and Interpretation

(a) The 62+ Malta Government Savings Bond is a retail debt instrument offered by the Accountant General under the Government Borrowing and Management of Public Debt Act (Cap. 575) and is subject to the Malta Government Retail Savings Bonds Regulations (the Regulations) as amended or re-enacted from time to time.

(b) This prospectus is being published in accordance with article 25 (3) of the Government Borrowing and Management of Public Debt and regulation 4 of the Regulations. This prospectus in conjunction with the Government Borrowing and Management of Public Debt Act and Malta Government Retail Savings Bonds Regulations shall govern this issuance.

2. Tifsir:

F'dawn it-termini u kundizzjonijiet:

(a) “*Accountant General*” tfisser l-*Accountant General* tal-Gvern ta' Malta li jmexxi d-Dipartiment tat-Teżor;

(b) “*Bond*” it-terminu *Bond* użat f'dan il-prospett ifisser it-62+ *Savings Bond* tal-Gvern ta' Malta;

(c) “*Bondholder*” jew “*Detentur*” tfisser kull individwu li f'ismu dan il-*Bond* jidhhal fir-reġistru;

(d) “*Ġurnata ta' negozju*” tfisser ġurnata li ma tkunx is-Sibt, festa nazzjonali jew pubblika kif elenkati fl-artikoli 2 u 5(1) tal-Att dwar il-Festi Nazzjonali u Btajjel Pubbliċi oħra, vaganza bankarja, kif dikjarata skont l-artikolu 3(2) (b) tal-Att dwar il-Kummerċ Bankarju, jew ġurnata meta s-sistema *Trans-European Automated Real-time Gross Settlement Express Transfer (TARGET)*, li hija proprjetà u operata mill-Eurosistema, tkun magħluqa għan-negozju, kif tista' tiġi ppubblikata fuq is-sit elettroniku tal-Bank Ċentrali Ewropew; (www.ecb.europa.eu);

(e) “*Talbiet*” dwar it-62+ *Savings Bond* tal-Gvern ta' Malta jinkludu kemm il-ħlas lura tal-kapital kif ukoll l-imgħax, jekk ikun hemm, fuq l-imsemmi 62+ *Savings Bond* tal-Gvern ta' Malta;

(f) “*Individwu eliġibbli*” tfisser persuna fiżika li twieldet fl-1955 jew qabel li hi eliġibbli biex tixtri u żżomm dan il-*Bond*;

(g) “*L-Ewwel ħruġ*” tfisser it-62+ *Savings Bond* tal-Gvern ta' Malta mahruġ f'Settembru 2017 taht il-prospett (Avviż numru 925) datat 29 ta' Awwissu 2017.

(h) “*Individwu*” tfisser persuna fiżika;

(i) “*Data tal-maturità*” hi d-data meta l-*Bond* jithallas lura,

(j) “*Applikanti godda eliġibbli*” għall-fini ta' dan il-prospett tfisser individwu li kien eliġibbli biex jipparteċipa fit-62+ *Savings Bond* tal-Gvern ta' Malta – Settembru 2017 iżda ma pparteċipax;

(k) “*Regolamenti*” il-kelma regolamenti f'dan il-prospett tfisser ir-regolamenti dwar ir-*Retail Savings Bonds* tal-Gvern ta' Malta.

3. Ħruġ tat-62+ Savings Bond tal-Gvern ta' Malta (II) Ottubru 2017

F'dan il-ħruġ, l-*Accountant General* qiegħed joffri l-ammont sa massimu ta' €30,000,000 fit-62+ *Savings Bond* tal-Gvern ta' Malta.

2. Definitions:

In these terms and conditions:

(a) “*Accountant General*” means the *Accountant General* of the Government of Malta who heads the Treasury Department;

(b) “*Bond*” the term *Bond* used in this prospectus means the 62+ Malta Government Savings Bond;

(c) “*Bondholder*” or “*Holder*” means any individual in whose name the *Bond* is entered in the register;

(d) “*Business day*” means a day other than a Saturday, a national or public holiday listed in articles 2 and 5(1) of the National Holidays and other Public Holidays Act, a bank holiday as declared under article 3(2)(b) of the Banking Act, or a day when the Trans-European Automated Real-time Gross settlement Express Transfer System (*TARGET*), owned and operated by the Eurosystem, is closed for business as may be published on the European Central Bank's website; (www.ecb.europa.eu);

(e) “*Claims*” in respect of the 62+ Malta Government Savings Bond include both the principal repayment and the interest due if any on the said 62+ Malta Government Savings Bond;

(f) “*Eligible individual*” means a natural person born in 1955 or before who is eligible to purchase and hold this *Bond*;

(g) “*First issuance*” means the 62+ Malta Government Savings Bond issued in September 2017 issued under the prospectus (Notice No. 925) dated 29th August 2017.

(h) “*Individual*” means a natural person;

(i) “*Maturity date*” is the date when the *Bond* falls due for repayment.

(j) “*New eligible applicant*” for the purpose of this prospectus means an individual who was eligible to participate in the 62+ Malta Government Savings Bond – September 2017 issuance but did not participate.

(k) “*Regulations*” the word regulations in this prospectus means the Malta Government Retail Savings Bonds Regulations.

3. Issuance of the 62+ Malta Government Savings Bond (II) – October 2017

In this issuance, the *Accountant General* is offering an amount up to a maximum of €30,000,000 of the 62+ Malta Government Savings Bond (II) – October 2017.

4. It-Termini tal-Investment

It-62+ *Savings Bond* tal-Gvern ta' Malta (II) – Ottubru 2017 jgħaddi mgħax b' rata fissa ta' **3%** fis-sena sad-data tal-fidwa. Iż-żmien tal-*Bond* jibda' fid-data tal-ħruġ tal-*Bond*, jgħid li fl-**20 ta' Ottubru, 2017** sal-aħħar ġurnata li tigi minnufih qabel id-data tal-fidwa tal-*Bond* iffissata għat-**13 ta' Settembru, 2022**.

5. Min jista' jixtri l-*Bond*?

(1) Hemm żewġ kategoriji ta' applikanti li jistgħu jipparteċipaw f'dan il-ħruġ:

(a) Kategorija A: - Individwi li twieldu fl-1955 jew qabel li ma pparteċipawx fl-ewwel ħruġ. Dawn l-applikanti jridu jissodisfaw il-kundizzjonijiet għall-eliġibbiltà elenkati fir-paragrafu 5 (2).

(b) Kategorija B: - Applikanti li applikaw 'il fuq minn €5,000 fl-ewwel ħruġ u li l-ammonti li applikaw għalihom ma ġewx aċċettati kollha. Dawn l-applikanti jekk applikabbli huma soġġetti wkoll li jissodisfaw il-kundizzjonijiet għall-eliġibbiltà elenkati fil-paragrafu 5 (2) (c), (d) u (e).

(2) Kundizzjonijiet għall-eliġibbiltà

(a) Il-*Bond* ma jistax jinżamm flimkien ma' individwu ieħor.

(b) Ħlief għall-paragrafu 5 (c), il-*Bond* għandu jinżamm f'isem l-istess applikant.

(c) Kuraturi maħtura mill-Qorti jistgħu jixtru u jżommu f'isimhom il-*Bond* għan-nom ta' individwi eliġibbli li ma għandhomx il-kapaċità u li jinkludu individwi interdetti mill-Qorti.

(d) Individwu jew persuna ġuridika tista' tixtri l-*Bond* f'isem individwu ieħor eliġibbli meta taġixxi permezz ta' Prokura valida.

(e) Fil-każ ta' *Bond* mixtri skont is-subparagrafi (c) u (d) ta' hawn qabel, il-*Bond* għandu jittqies li hu miżmum mill-individwu eliġibbli li f'ismu jkun inxtara.

6. Limitazzjonijiet Ġenerali

L-individwi li ġejjin mhumiex eliġibbli li jinvestu fil-*Bond*:

(i) Fil-każ tal-applikanti li jaqaw taht Kategorija A, applikazzjonijiet sottomessi taht is-sistema ta' *nominee* jew '*Clients a/c*'. Din il-kundizzjoni diġa għet sodisfatta mill-applikanti li jaqaw taht il-Kategorija B;

4. Investment Terms

The 62+ Malta Government Savings Bond (II) – October 2017 earns interest at a fixed rate of **3%** per annum up to the maturity date. The term of the Bond starts on the date of issuance of the Bond, which is **20th October, 2017** up to the last day which immediately precedes the date of the maturity of the Bond set for the **13th September, 2022**.

5. Who may Purchase the Bond?

(1) There are two categories of applicants who can participate in this issue:

(a) Category A: - Individuals born in 1955 or before who did not participate in the first issue. These applicants must also satisfy the conditions for eligibility listed in paragraph 5 (2).

(b) Category B: - Applicants who applied for more than €5,000 in the first issuance and whose amounts were not allocated in full. These applicants, if applicable, are also subject to satisfying the conditions of eligibility in paragraph 5 (2) (c), (d) and (e).

(2) Conditions for eligibility

(a) The Bond cannot be held jointly with another individual.

(b) Except of para 5 (c), the Bond is to be held in the applicant's own name.

(c) Curators appointed by court can purchase and hold the Bond on behalf of eligible individuals who lack capacity including individuals interdicted by court.

(d) An individual or a legal person may purchase the Bond in the name of another eligible individual where acting under a valid Power of Attorney.

(e) In the case of a Bond purchased as per (c) and (d) above, the Bond shall be deemed to be held by the eligible individual on whose behalf it was purchased.

6. General Limitations

The following individuals are not eligible to invest in the Bond:

(i) In respect of Category A applicants, applications for underlying individuals submitted under the nominee or clients account system. Such condition has already been satisfied by the Category B applicants;

(ii) Individwi li twieldu fl-1955 jew qabel u li ma għandhomx il-kapaċità u li jinkludu individwi interdetti mill-Qorti sakemm l-applikazzjoni ma tkunx magħmula skont il-paragrafu 5 (c); u

(iii) Individwi li jew mhumiex ċittadini tal-UE jew mhumiex residenti fl-UE għal finijiet ta' taxxa.

7. *Bond* mhux trasferibbli

Il-*Bond* jew kwalunkwe interess fiha ma jistax jiġi trasferit jew assenjat lil xi individwu ieħor jew persuna ġuridika oħra jew jingħata bħala rahan, f'parti jew fl-intier tiegħu. Ma hemm l-ebda suq ta' negozju sekondarju għall-*Bond*.

8. Data tal-ħruġ, applikazzjonijiet u limiti dwar ammonti miżmuma

(a) L-applikazzjonijiet jifthi fit-8.30 a.m. nhar it-Tnejn, is-16 ta' Ottubru, 2017 u jagħlqu fil-5.00 p.m. tal-istess gurnata jew qabel fid-diskrezzjoni tal-*Accountant General*.

(b) L-applikazzjoni tista' titniżżel mis-sit elettroniku tal-Teżor (www.treasury.gov.mt) jew tinkiseb minn, u tiġi depożitata għand, l-intermedjarji finanzjarji awtorizzati kollha u l-*Provdituri ta' Servizzi ta' Investiment* oħra awtorizzati.

(c) Ebdha applikazzjoni ma tista' tiġi rtirata wara l-ħin tal-għeluq.

(d) (i) Fil-każ ta' applikanti li jaqaw taħt il-Kategorija A, l-ammont minimu tal-*Bond* li jista' jinxtara hu ta' €500 u *z-żamma massima* tal-*Bond* hi ta' €10,000 għal kull individwu eliġibbli.

(ii) L-applikazzjonijiet għandhom isiru b'multipli ta' €100 fuq il-formula preskritta.

(e) Applikanti li jaqaw taħt Kategorija B jistgħu japplikaw għall-ammont sħiħ mhux allokati lilhom fil-ħruġ ta' Settembru kif jidher fuq l-ittra tal-applikazzjoni mmarkata 'B' mibgħuta mit-Teżor u tiġi depożitata f'kull fergħa ta' bank jew provdituri ta' Servizzi ta' Investiment awtorizzati oħra. Din il-formola tal-applikazzjoni hija esklussivament riżervata għall-applikanti f'din il-kategorija. Kull applikazzjoni magħmula fuq formola A minn din il-kategorija ta' applikanti tiġi rrifjutata.

(f) L-*Accountant General* għandu d-dritt jirrifjuta l-applikazzjonijiet jekk (i) l-applikant naqas milli josserva, b'mod materjali, it-termini u l-kundizzjonijiet li jinsabu f'dan il-prospett; jew (ii) għal xi raġuni tkun xi tkun.

9. Evidenza ta' identità

Fil-każ ta' applikanti ta' Kategorija A, l-*Accountant General* jirriserva d-dritt li jwetjaq il-verifika meħtieġa biex

(ii) Individuals born in 1955 or before who lack capacity including individuals interdicted by Court unless the application is made in accordance with paragraph 5 (c); and

(iii) Individuals who are either non-EU citizens or non-EU residents for tax purposes.

7. Non Transferability

The Bond or any interest therein may not be transferred or assigned to any other individual or legal person or pledged, in whole or in part. There is no secondary trading market for the Bond.

8. Date of Issuance, applications and holding limits

(a) Applications open at 8.30 a.m. on Monday, 16th October 2017 and close at 5.00 p.m. of the same day, or earlier at the discretion of the Accountant General.

(b) The application form may be downloaded from Treasury's website (www.treasury.gov.mt) or obtained from, and lodged at, all authorised financial intermediaries.

(c) All applications will be irrevocable after closing time.

(d) (i) In respect of Category A applicants, the minimum amount of the Bond that may be purchased is €500 and the maximum holding in the Bond is €10,000 per eligible individual.

(ii) Applications are to be made in multiples of €100 on the prescribed application form.

(e) Category B applicants can apply for the full amount not allotted as entered on the prescribed pre-printed letter by lodging Application Form B sent by the Treasury Department at any bank or other authorised Investment Services Providers. This application form is exclusively reserved for this category of applicants. Any applications received from this category of applicants on Application Form A will be rejected.

(f) The Accountant General has the right to reject the applications if (i) the applicant has failed to comply, in a material manner, with the terms and conditions contained in this prospectus or (ii) on any grounds whatsoever.

9. Evidence of identity

In respect of Category A applicants, the Accountant General reserves the right to conduct the necessary

jikkonferma l-identità, l-età u l-indirizz tal-applikant bl-użu tad-*databases* tal-Gvern ta' Malta. Meta j/taċċetta t-termini u l-kundizzjonijiet l-applikant/a eliġibbli j/tikkonferma li j/taf li l-identità, l-età u l-indirizz tiegħu/tagħha jistgħu jiġu verifikati.

10. L-Allokazzjoni

(a) Applikazzjonijiet minn applikanti li jaqaw taht Kategorija A se jkunu soġġetti għall-*allocation policy* applikata għall-applikanti fl-ewwel hrug tat-62+ *Savings Bond* tal-Gvern ta' Malta li kienet ippubblikata permezz ta' sqarrija għall-istampa fit-28 ta' Settembru, 2017.

(b) L-*allocation policy* tal-ewwel hrug tat-62+ *Savings Bond* tal-Gvern ta' Malta (Settembru 2017) kienet kif ġej:-

(1) sottoskrizzjonijiet mingħand applikanti sa u jinkludu € 5,000 ġew milqugħa kollha;

(2) sottoskrizzjonijiet mingħand applikanti 'l fuq minn €5,000 ġew allokati minimu ta' €5,000 kull applikant flimkien ma' ammont addizzjonali ta' 22% fuq il-bilanċ li ma ġiex allokati, aġġustat 'il fuq għall-eqreb €100.

(c) Fil-każ li wara li tkun applikata l-*allocation policy* tal-ewwel hrug tat-62 + *Savings Bond* tal-Gvern ta' Malta ppubblikata fit-28 ta' Settembru 2017 għall-applikanti eliġibbli godda li se jipparteċipaw f'dan il-hrug u l-ammont ta' 30 miljun jintlaħaq jew jinqabeż, ma jibqax x'jiġi allokati lill-applikanti tal-ewwel hrug li jagħzlu li jipparteċipaw fit-tieni hrug.

(d) Fil-każ fejn wara li tkun applikata l-*allocation policy* tal-ewwel hrug għat-tieni hrug, jibqa' ammonti x'jiġu allokati, dan jiġi allokati u mqassam bejn l-applikanti kollha tal-ewwel u t-tieni hrug li l-ammont tal-applikazzjoni tagħhom ma' ġiex milquh kollu, skont id-diskrezzjoni tal-*Accountant General*.

(e) Il-ħlas lura tal-ammonti fir-rigward tal-applikazzjonijiet li ma jkunux ġew allokati kollha jsir qabel il-hrug tal-Avviz ta' Registrazzjoni.

(f) Ma jithallas ebda mgħax fuq flus mhux allokati sakemm dawn jiġu irrifonduti.

11. Ħlasijiet ta' mgħax u dati tal-ħlasijiet tal-imghax

(a) L-imghax fuq dan il-*Bond* jithallas kull sitt xhur b'lura fit-13 ta' Marzu u fit-13 ta' Settembru ta' kull sena waqt il-kors tal-*Bond* bir-rata ta' 1.5% ikkalkulata fuq il-valur nominali (stampat) tal-*Bond*.

verification to confirm the identity, age and address of the applicant by using Government of Malta's databases. In accepting the terms and conditions the eligible applicant confirms that s/he is aware that her/his identity, age and address can be checked.

10. Allotment Policy

(a) Applications received from Category A applicants will be subject to the same allocation policy applied for the applicants of the first issuance of the 62+ Malta Government Savings Bond as published via a press release on 28th September, 2017.

(b) The allocation policy of the first issuance of the 62+ Malta Government Savings Bond (September 2017) is as follows:-

(1) applicants that subscribed up to and including €5,000 were met in full;

(2) applicants that subscribed above €5,000 received a minimum of €5,000 per applicant plus an additional 22% of the remaining unallocated balance per applicant rounded up to the nearest €100.

(c) In the event where after applying the allocation policy applied for the first issuance of the 62+ Malta Government Savings Bond published on 28th September 2017 to the new eligible applicants participating in this issuance, the amount of €30 million is reached or exceeded, there shall not be any amounts left to be allocated to the applicants of the first issuance who opted to participate in this issuance.

(d) In the event that where after applying the allocation policy applied in first issuance on the second issuance, there remain amounts to be allocated from the issued amount, this will be allocated and distributed among all applicants who participated in the first and second issuance, whose applications were not accepted in full, in accordance with the discretion of the Accountant General.

(e) Refund of amounts in respect of applications which are not wholly allotted will be effected before the issue of the relevant Registration Advice.

(f) No interest is due on any unallocated amounts until such amounts are refunded.

11. Interest payments and interest payment dates

(a) The interest on this Bond is paid semi-annually in arrears on the 13th March and 13th September in every year during the tenor of the Bond at the rate of 1.5% calculated on the Face Value (nominal) of the Bond.

(b) L-ewwel hlas ta' mgħax *pro rata* għall-perjodu bejn l-20 ta' Ottubru, 2017 (id-data tal-ħruġ) u t-12 ta' Marzu, 2018 (iż-żewġ dati inklużi) isir bir-rata ta' 1.193370 fil-mija fit-13 ta' Marzu, 2018.

(c) Jekk id-data tal-hlas ta' mgħax taqa' f'gurnata mhux ta' negozju, il-hlas għandu jsir fl-ewwel gurnata ta' negozju li tiġi minnufih wara mingħajr ebda hlas ta' mgħax addizzjonali.

12. Amalgamazzjoni tat-62+ Savings Bond tal-Gvern ta' Malta mahruġa f'Settembru u f'Ottubru

Fit-13 ta' Marzu 2018, wara l-pagament tal-ewwel imghax hekk kif indikat f'paragrafu 11 (b), iż-żewġ *savings bonds* jiġu amalgamati u minn hemm 'il quddiem jitqiesu bhala *savings bond* wiehed magħruf bhala 62+ *Savings Bond* tal-Gvern ta' Malta.

13. Metodu tal-Hlasijiet

(a) Il-hlasijiet kollha fir-rigward ta' dan il-*Bond* għandhom isiru f'Euro u f'kontijiet bankarji denominati f'Euro li għaldaqshekk l-*Accountant General* jkun gie provdut b'kont bankarju *IBAN* validu.

(b) Fil-każ fejn l-applikanti li jaqaw taht Kategorija B jiġu allokati aktar *Bonds* f'dan il-ħruġ, l-ewwel hlas tal-imghax fuq l-ammont allokati fit-tieni ħruġ (Ottubru 2017) jiġi mħallas fil-kont tal-bank indikat fil-formula tal-applikazzjoni tal-ħruġ ta' Settembru 2017.

(c) Il-hlasijiet ta' kull tip relatati ma' dan il-*Bond*, inklużi:

- (i) hlasijiet ta' mgħax kull sitt xhur;
- (ii) rifużjonijiet ta' flejjes mhux allokati;
- (iii) hlas lura bikri tal-ammont prinċipali; u
- (iv) fidwa tal-*Bond* fid-data tal-maturità tiegħu,

għandhom isiru permezz ta' kreditu bankarju permezz tal-iskema *Single Euro Payments Area (SEPA)* fl-*International Bank Account Number (IBAN)* li hemm indikat fil-formola tal-applikazzjoni rispettiva jew fl-aħħar kont bankarju (*IBAN*) miżmum fir-reġistru.

14. Taxxa

(a) L-imghax mgħoddi fuq it-62+ *Savings Bond* tal-Gvern ta' Malta (II) – Ottubru 2017 hu ntaxxat skont id-dispożizzjonijiet dwar *income* minn investimenti tal-Att dwar it-Taxxa fuq l-*Income* (Kap. 123 tal-Liġijiet ta' Malta). Kif hemm fis-sommarju ta' informazzjoni, detenturi individwali residenti jistgħu jagħzlu li jirċievu l-hlas tal-imghax *gross* u

(b) The first *pro rata* interest payment covering the period from the 20th October, 2017 (the issue date) to the 12th March, 2018 (both dates inclusive) will be made at the rate of 1.193370 per cent on the 13th March, 2018.

(c) If an interest payment date falls on a non-business day, payment will be made on the next immediate business day without payment of additional interest.

12. Merger of the 62+ Malta Government Savings Bond issued in September and October

On the 13th March, 2018, after the payment of the first interest as indicated in paragraph 11(b), the two saving bonds shall be merged and thereafter shall be deemed to be as one savings bond to be known as the 62+ Malta Government Savings Bond.

13. Form of payments

(a) All payments in respect of this Bond must be made in Euro and to Euro denominated bank accounts for which the Accountant General has been supplied with a valid IBAN account number.

(b) In the case where Category B applicants will be allotted further Bonds in this issuance, the first interest payment on the amount allotted in the second issuance (October 2017) will be paid in the bank account indicated in the application form of the September 2017 issuance.

(c) The settlement of all types of payments linked to this Bond, including:

- (i) Semi-annual interest payments;
- (ii) refunds of unallocated monies;
- (iii) early repayment of principal; and
- (iv) redemption of the Bond on its maturity date,

shall be made by credit transfer through the Single Euro Payments Area (SEPA) scheme in the International Bank Account Number (IBAN) indicated in the respective application form or the latest bank account number (IBAN) held in the register.

14. Tax

(a) The interest earned from the 62+ Malta Government Savings Bond (II) – October 2017 is taxed in accordance to the investment income provisions of the Income Tax Act (Cap. 123 of the Laws of Malta). As stated in the information summary, resident individual holders can opt to receive the interest payment gross and declare the investment income

jiddikjaraw l-*income* mill-investment (l-imghax) li jaqalghu fil-prospett tagħhom tat-taxxa fuq l-*income* jew jirċievuh bit-taxxa mnaqqsa (taxxa minn ras-il għajn).

(b) Fil-każ fejn applikanti li jaqaw taht Kategorija B jiġu allokati aktar *Bonds* f'dan il-ħruġ, l-għażla tat-taxxa (*gross* jew taxxa minn ras-il għajn) fl-ewwel ħruġ tapplika ukoll għall-ammont allokat fit-tieni ħruġ.

15. Fidwa bikrija u kancellament

(a) Detenturi tal-*Bond* jistgħu jirtiraw l-ammont kollu investit f'dan il-*Bond* qabel id-data tal-fidwa tal-*Bond* soġġett għall-ħlas ta' penali għall-fidwa bikrija tal-kapital skont it-termini ta' paragrafu 17. Applikazzjonijiet li jsiru minn detenturi matul il-ħajja tal-*Bond* biex jifdu parti mis-somma nvestita ma jiġux aċċettati.

(b) Fejn l-applikanti ta' Kategorija B jagħzlu li jirtiraw l-ammont investit f'dan il-ħruġ qabel ma ssir l-amalgamazzjoni kif stipulat f' paragrafu 12 (13 ta' Marzu, 2018), l-ammont investit fiż-żewġ *Bonds* iridu jiġu rtirati kollha (*in toto*).

(c) L-applikazzjonijiet għal fidwa bikrija għandhom isiru fuq il-formola preskritta li tista' titniżzel mis-sit elettroniku tat-Teżor u tintgħat lid-Dipartiment tat-Teżor. Normalment, l-*Accountant General* jibda' l-proċess ta' trasferiment elettroniku ta' fondi fi żmien 30 ġurnata.

(d) Talbiet għal fidwa bikrija minn detenturi tal-*Bond* huma irrevokabbli u ma jistgħux jiġu rtirati wara li jiġu sottomessi lil, u rċevuti mill-*Accountant General*.

(e) Il-*Bonds* li ssir il-fidwa tagħhom qabel id-data tal-maturità tal-*Bond* kif speċifikat f'dan l-artikolu jiġu kancellati.

16. Ħlas bikri tal-kapital u mgħax akkumulat

(a) Meta d-detentur jirtira l-kapital qabel id-data tal-ewwel ħlas ta' mgħax, id-detentur ikun intitolat għal imghax mid-data tal-ħruġ tal-*Bond* sal-aħħar ġurnata li tiġi minnufih qabel id-data tal-ħlas lura.

(b) Meta d-detentur jirtira l-kapital qabel id-data tal-maturità iżda wara d-data tal-ewwel ħlas ta' mgħax, id-detentur ikun intitolat għall-imghax mid-data tal-aħħar ħlas ta' mgħax sal-aħħar ġurnata li tiġi minnufih qabel id-data tal-ħlas.

(c) F'każ ta' wirt waqt il-kors tal-*Bond*, malli ssir in-notifika tal-mewt ta' detentur, il-kont jitqiegħed *on hold*.

earned in their income tax returns or net of tax (withholding tax).

(b) In the case where Category B applicants will be allotted further Bonds in this issuance, the tax option (gross or withholding tax) chosen in the first issuance will apply for the amount allotted in second issuance.

15. Early redemptions and cancellation

(a) Bondholders may withdraw the whole amount invested in the 62+ Malta Government Savings Bond before the maturity date of the Bond subject to the payment of a penalty for early redemption in terms of paragraph 17. No application for a partial withdrawal from individual's holding will be entertained during the life of the Bond.

(b) Where Category B applicants opt to withdraw the amount invested in this issuance before the merger as stipulated in paragraph 12 (13th March, 2018), the amount invested in both issuances shall be withdrawn.

(c) Applications for early redemptions shall be made on the prescribed form which can be downloaded from the Treasury's website and sent to the Treasury Department. The Accountant General will normally initiate the electronic transfer of funds within 30 days.

(d) Bondholders' requests for early redemptions are irrevocable and cannot be withdrawn after they are submitted to and received by the Accountant General.

(e) The Bonds which are redeemed before the maturity date of the Bond as specified in this paragraph will be cancelled.

16. Calculation of accrued interest on early redemption

(a) Where the holder withdraws the principal before the first interest payment date, the holder shall be entitled to interest from the issue date of the Bond up to the last day which immediately precedes the repayment date.

(b) Where a holder withdraws the principal before the maturity date but after the first interest payment date, the holder shall be entitled to interest from the last interest payment date up to the last day which immediately precedes the early repayment date.

(c) In the case of inheritance occurring during the term of the Bond, upon the notification of the death of a Bondholder,

Il-kapital flimkien ma' (i) l-imghaxijiet miżmuma u (ii) l-imghax akkumulat minn l-aħħar pagament ta' mghax sal-aħħar ġurnata li tiġi minnufih qabel id-data tal-ħlas lura tal-*Bond* jithallas lill-benefiċjarji permezz tal-proċedura *causa mortis*. Il-*Bond* miżmum mill-mejjet ma jiġix trasferit fuq il-benefiċjarji tad-detentur li jkun miet.

17. Penali għal fidwa bikrija

(a) Hlief fejn japplika s-subparagrafu (c) ta' dan il-paragrafu, għandha tiġi mnaqqa penali ekwivalenti għall-tliet (3) xhur imghax *gross* fuq il-kapital mħallas lura, bir-rata ta' mghax li l-*Bond* qiegħed jgħaddi, jiġifieri 3% fis-sena. Il-formula għall-kalkolu u applikazzjoni tal-penali tkun kif ġej:

$$\text{Ammont tal-Penali} = \frac{P \times R \times 3}{12}$$

12

Fejn: P huwa l-kapital mifdi; u

R hija r-rata ta' 3% mghax fis-sena li l-*Bond* qiegħed jgħaddi.

Bħala eżempji, detentur ta' *Bond* li nvesta:-

(1) l-ammont massimu permissibbli ta' €10,000 li jagħżel li jifdi l-*Bond* qabel id-data stabbilita tal-maturità tal-*Bond* jeħel penali ta' €75.00.

(2) ammont ta' €5,000 li jagħżel li jifdi l-*Bond* qabel id-data stabbilita tal-maturità tal-*Bond* jeħel penali ta' €37.50.

(b) Jekk ma jkunx hemm imghax dovut suffiċjenti fil-perjodu kurrenti ta' mghax biex jagħmel tajjeb għall-penali imposta fuq il-fidwa bikrija, għandu jsir aġġustament fl-ammont tal-kapital li qed jithallas lura sabiex jagħmel tajjeb għall-penali. Jekk id-detentur tal-*Bond* jithallas lura l-kapital fi żmien tliet xhur mill-bidu tiegħu, id-detentur tal-*Bond* jingħata lura anqas minn dak li jkun oriġinarjament investa.

(c) Ma tiġi imposta ebda penali meta l-*Bond* jithallas lura qabel il-maturità tiegħu lill-benefiċjarji tad-detentur tal-*Bond* li jkun miet wara struzzjonijiet li jkunu twasslu minn-utar jew l-avukat tal- werrita.

18. Fidwa tat-62+ *Savings Bond* tal-Gvern ta' Malta

It-62+ *Savings Bond* tal-Gvern ta' Malta għandu jinfeda b'parità fit-13 ta' Settembru 2022.

the account is put on hold. The principal together with (i) withheld interest payments and (ii) accrued interest from the last interest payment date up to the last day which immediately precedes the repayment date of the Bond will be paid to the beneficiaries of the deceased Bondholder through the transmission *Causa Mortis* procedure. The Bond held by the deceased is not transferable onto the beneficiaries of the deceased Bondholder.

17. Penalty for early redemption

(a) Except where paragraph (c) applies, a penalty equivalent to three (3) months gross interest on the principal withdrawn, at the interest rate the Bond is earning, i.e. 3% per annum, will be deducted from the repayment. The formula for calculation and application of the penalty is as follows:

$$\text{Penalty Amount} = \frac{P \times R \times 3}{12}$$

12

Where: P is the principal amount withdrawn; and

R the annual interest rate of 3% the Bond is earning.

By way of examples, a Bondholder who invested:-

(1) the maximum permissible amount of €10,000 who opts for early redemption of the Bond will incur a penalty of €75.00

(2) an amount of €5,000 who opts for early redemption of the Bond will incur a penalty of €37.50.

(b) If there is insufficient interest due in the current interest period to meet the early redemption charge, an adjustment to the principal being repaid will be made to meet the penalty. If a Bondholder cashes in the Bond within the first three months of its commencement, the Bondholder will get back less than originally invested.

(c) No penalty will be charged where the Bond is repaid before maturity to the beneficiaries of the deceased Bondholder upon the instructions received from the notary or legal counsel of the heirs.

18. Redemption of the 62+ Malta Government Savings Bond

The 62+ Malta Government Savings Bond shall be redeemed at par on 13th September 2022.

19. Id-data *cut-off* għall-emendi fir-reġistru

Id-data *cut-off* stabbilita sabiex isiru emendi tad-dettalji personali tad-dententur, bħal, tibdil fl-indirizz, l-għażla tat-taxxa, tibdil tal-kont bankarju fejn isir il-pagament tal-imghax u emendi simili hija għaxart ijiem tal-kalendarju qabel id-data ta' meta jsir il-hlas tal-imghax.

20. Sigurtà

Il-kapital u l-hlasijiet ta' mgħax fuqu ta' dan is-*Savings Bond* jiġu addebitati lill-fond konsolidat u fondi oħra pubbliċi tal-Gvern ta' Malta.

21. Avviż ta' reġistrazzjoni u dikjarazzjonijiet oħra

Mar-reġistrazzjoni, id-detenturi tat-62+ *Savings Bond* tal-Gvern ta' Malta (II) – Ottubru 2017 jirċievu avviż ta' reġistrazzjoni mill-Borża ta' Malta permezz tal-posta normali jew permezz tas-sistema elettronika nterna tal-Borża ta' Malta amministrata minnha.

Malli d-detenturi jirċievu l-avviż tar-reġistrazzjoni mingħand il-Borża ta' Malta għandhom jeżaminaw l-avviż bir-reqqa u għandhom jirrapportaw xi żbalji jew ommissjonijiet lill-*Accountant General* kemm jista' jkun malajr. Id-detentur tal-*Bond* hu responsabbli li jiżgura li jżomm f'post sigur l-avviż tar-reġistrazzjoni u korrispondenza l-oħra li jirċievi li għandhom x'jaqsmu ma' dan is-*Savings Bond*.

22. Preskrizzjoni

Talbiet fir-rigward tat-62+ *Savings Bond* tal-Gvern ta' Malta maħruġ taht dan il-prospett jiġu preskritti sakemm ma jiġux ipprezentati għall-hlas fi żmien sitt snin mid-data tal-maturità tal-*Bond*.

23. Klawsoli dwar protezzjoni tad-data

L-*Accountant General* jista' jipproċessa d-data personali li d-detentur jista' jkun ipprova fil-Formola tal-Applikazzjoni skont l-Att dwar il-Protezzjoni u l-Privatezza tad-Data (Kap. 440 tal-Liġijiet ta' Malta).

24. Liġi applikabbli

Il-legislazzjoni rilevanti li taħtha qed jinħareġ dan il-*Bond* hi (a) l-Att dwar l-Implimentazzjoni tal-Estimati (Kap. 572), (b) l-Att dwar Self tal-Gvern u l-Amministrazzjoni tad-Dejn Pubbliku (Kap. 575) u (c) ir-Regolamenti dwar ir-*Retail Savings Bonds* tal-Gvern ta' Malta.

19. Cut-off date for amendments in the register

The cut-off date established for entering amendments to the registered holder's details such as address, tax option, bank account where interest is received or other similar changes is ten calendar days before the interest payment date.

20. Security

The principal and the interest payments thereon on this Savings Bond will be a charge on the consolidated fund and other public funds of the Government of Malta.

21. Registration advice and other statements

On registration, the 62+ Malta Government Savings Bond (II) – October 2017 Bondholders will receive a registration advice from the Malta Stock Exchange (MSE) through normal post or through the MSE's internal electronic system managed by the MSE.

As soon as the holders receive the registration advice from the MSE they should examine it carefully and report any errors or omissions to the Accountant General as soon as possible. It is the responsibility of the Bondholder to ensure that the registration advice and other correspondence received in connection with this Savings Bond are kept safely.

22. Prescription

Claims in respect of the 62 + Malta Government Savings Bond issued under this prospectus will become prescribed unless presented for payment within six years from the maturity date of the Bond.

23. Data protection clauses

The Accountant General may process the personal data that the holder may provide in the Application Form in accordance with the Data Protection Act 2001 (Cap. 440 of the Laws of Malta).

24. Governing Law

The relevant legislation under which this Bond is being issued are (a) The Budget Measures Implementation Act (Cap. 572), (b) The Government Borrowing and Management of Public Debt Act (Cap. 575) and (c) the Malta Government Retail Savings Bonds Regulations.

25. Ġurisdiżżjoni

Il-post tal-ġurisdiżżjoni esklużiva għal kull proċedura legali li tinbeda taht it-62+ *Savings Bond* tal-Gvern ta' Malta huwa **Malta**.

26. Dettalji ta' kuntatt

Investituri jistgħu jiksbu aktar informazzjoni dwar it-62+ *Savings Bond* tal-Gvern ta' Malta u dwar Titoli tal-Gvern oħra billi jagħmlu kuntatt mad-Dipartiment tat-Teżor permezz ta' wiehed mid-dettalji ta' kuntatt elenkati hawn taht:-

Indirizz: Dipartiment tat-Teżor, Development House, Level 2-3, Triq Sant'Anna, Il-Furjana.

Telefon: 25967100 (Linja Ġenerali)

E-mail: (treasury.malta@gov.mt)

Sit elettroniku: (www.treasury.gov.mt)

It-3 ta' Ottubru, 2017

Nru. 1068

**HATRA TA' AĠENT DIRETTUR
(STANDARDS GĦALL-ĦARSIEN SOĊJALI)**

IS-SEGRETARJU Permanenti fil-Ministeru għall-Familja Drittijiet tat-Tfal u Solidarjetà Soċjali approva l-ħatra temporanja li ġejja:

ISEM NAME	POST POST	DIPARTIMENT DEPARTMENT	DATA DATE
Is-Sa Rita Calleja	Direttur Director	Standards għall-Ħarsien Soċjali Social Welfare Standards	3.10 - 5.10.2017

It-3 ta' Ottubru, 2017

Nru. 1069

**HATRA TA' AĠENT DIRETTUR
GVERN LOKALI**

IS-SEGRETARJU Permanenti fil-Ministeru għall-Ġustizzja, Kultura u Gvern Lokali approva l-ħatra temporanja li ġejja:

ISEM NAME	POŻIZZJONI POST	DIPARTIMENT DEPARTMENT	DATA DATE
Is-Sur Silvio Frendo	Aġent Direttur Acting Director	Gvern Lokali Local Government	2nd - 6th October, 2017 9th - 11th October, 2017

It-3 ta' Ottubru, 2017

25. Jurisdiction

Exclusive place of jurisdiction for any legal proceedings arising under the 62+ Malta Government Savings Bond is **Malta**.

26. Contact Details

Investors can obtain further information on the 62+ Malta Government Savings Bond and on other Government Securities by contacting the Treasury Department through one of the below listed contact details:-

Address: Treasury Department, Development House, Level 2-3, Triq Sant'Anna, Floriana.

Telephone: 25967100 (General Line)

E-mail: (treasury.malta@gov.mt)

Website: (www.treasury.gov.mt)

3rd October, 2017

No. 1068

**APPOINTMENT OF ACTING DIRECTOR
(SOCIAL WELFARE STANDARDS)**

THE Permanent Secretary in the Ministry for the Family, Children's Rights and Social Solidarity has approved the following acting appointment:

ISEM NAME	POST POST	DIPARTIMENT DEPARTMENT	DATA DATE
Is-Sa Rita Calleja	Direttur Director	Standards għall-Ħarsien Soċjali Social Welfare Standards	3.10 - 5.10.2017

3rd October, 2017

No. 1069

**APPOINTMENT OF ACTING DIRECTOR
LOCAL GOVERNMENT**

THE Permanent Secretary within the Ministry for Justice, Culture and Local Government has approved the following acting appointment:

ISEM NAME	POŻIZZJONI POST	DIPARTIMENT DEPARTMENT	DATA DATE
Is-Sur Silvio Frendo	Aġent Direttur Acting Director	Gvern Lokali Local Government	2nd - 6th October, 2017 9th - 11th October, 2017

3rd October, 2017